

Company Registration No. 2989210 (England and Wales)

**MACADO'S LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2005**



**MACADO'S LIMITED**

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**MACADO'S LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 JANUARY 2005**

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	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Intangible assets	2	55,925		55,925	
Tangible assets	2	40,542		45,944	
		<u>96,467</u>		<u>101,869</u>	
<b>Current assets</b>					
Stocks		15,263		12,763	
Debtors		56,899		57,642	
Cash at bank and in hand		24,362		20,863	
		<u>96,524</u>		<u>91,268</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,662)</u>		<u>(94,464)</u>	
<b>Net current assets/(liabilities)</b>		<u>4,862</u>		<u>(3,196)</u>	
<b>Total assets less current liabilities</b>		<u>101,329</u>		<u>98,673</u>	
<b>Provisions for liabilities and charges</b>		<u>(2,883)</u>		<u>(2,712)</u>	
		<u>98,446</u>		<u>95,961</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		98,346		95,861	
<b>Shareholders' funds</b>		<u>98,446</u>		<u>95,961</u>	

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**MACADO'S LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 JANUARY 2005**

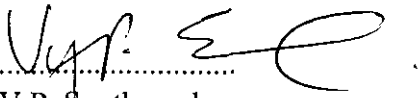
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....23/2/2006.....

  
.....  
V P Southcombe  
**Director**

**MACADO'S LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2005**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	in accordance with the property
Fixtures, fittings & equipment	25% reducing balance basis & 33% on cost for computer equipment

**MACADO'S LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2005**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2004	94,500	100,007	194,507
Additions	-	4,660	4,660
	<u>94,500</u>	<u>104,667</u>	<u>199,167</u>
At 31 January 2005	94,500	104,667	199,167
<b>Depreciation</b>			
At 1 February 2004	38,575	54,063	92,638
Charge for the year	-	10,062	10,062
	<u>38,575</u>	<u>64,125</u>	<u>102,700</u>
At 31 January 2005	38,575	64,125	102,700
<b>Net book value</b>			
At 31 January 2005	<u>55,925</u>	<u>40,542</u>	<u>96,467</u>
At 31 January 2004	<u>55,925</u>	<u>45,944</u>	<u>101,869</u>

**3 Share capital**

	<b>2005 £</b>	<b>2004 £</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>