

**GECKO CONSULTANTS LIMITED**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**FOR THE**

**YEAR ENDED 30 JUNE 2010**

**REGISTERED NUMBER 06287614 (ENGLAND AND WALES)**



**GECKO CONSULTANTS LIMITED**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

For the year ended 30 June 2010

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**DIRECTORS**

Peter Wrighte  
Navjit Kalsi

**COMPANY SECRETARY**

Navjit Kalsi

**REGISTERED OFFICE**

C/o Golder Baqa  
Ground Floor  
1 Baker's Row  
London EC1R 3DB

**REGISTERED NUMBER**

06287614 England and Wales

**GECKO CONSULTANTS LIMITED**

**REPORT OF THE DIRECTORS**

For the year ended 30 June 2010

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The directors present their annual report with the unaudited accounts of the company for the year ended 30 June 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of provision of IT consultancy services

**DIRECTORS**

The directors in office in the year were as follows

Peter Wrighte  
Navjit Kalsi

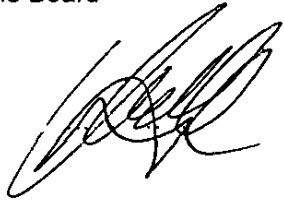
**Political and charitable contributions**

No political or charitable donations over £2,000 were made during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director



Peter Wrighte

Dated

2 November 2010

**GECKO CONSULTANTS LIMITED****PROFIT AND LOSS ACCOUNT**

For the year ended 30 June 2010

|  |       | 2010            | 2009            |
|--|-------|-----------------|-----------------|
|  | Notes | £               | £               |
| <b>Turnover</b>                                      | 2     | 83,078          | 85,161          |
| Cost of sales  |       | <u>-</u>        | <u>-</u>        |
| <b>Gross profit</b>                                  |       | 83,078          | 85,161          |
| Administrative expenses                              |       | <u>(24,616)</u> | <u>(20,728)</u> |
| <b>Operating profit</b>                              |       | 58,462          | 64,433          |
| Other interest receivable and similar income         |       | <u>1</u>        | <u>-</u>        |
| <b>Profit on ordinary activities before taxation</b> | 3     | 58,463          | 64,433          |
| <b>Tax on profit on ordinary activities</b>          | 4     | <u>(12,503)</u> | <u>(13,019)</u> |
| <b>Profit for the financial year after taxation</b>  |       | <u>45,960</u>   | <u>51,414</u>   |
| Retained profit at 1 July 2009                       |       | 2               | 48              |
| Profit for the financial year after taxation         |       | 45,960          | 51,414          |
| Dividends paid                                       | 5     | <u>(45,960)</u> | <u>(51,460)</u> |
| Retained profit at 30 June 2010                      |       | <u>£2</u>       | <u>£2</u>       |

**CONTINUING OPERATIONS**

All of the company's activities in the above two financial years derived from continuing operations

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form part of these accounts

**GECKO CONSULTANTS LIMITED****BALANCE SHEET**

30 June 2010

|  | Notes | £               | 2010<br>£      | £               | 2009<br>£      |
|--|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                  |       |                 |                |                 |                |
| Tangible assets                                      | 6     |                 | 3,768          |                 | 5,024          |
| <b>Current assets</b>                                |       |                 |                |                 |                |
| Debtors  | 7     | 3,966           |                | 4,437           |                |
| Cash at bank and in hand                             |       | <u>13,007</u>   |                | <u>1,493</u>    |                |
|  |       | 16,973          |                | 5,930           |                |
| <b>Creditors</b> amounts falling due within one year | 8     | <u>(20,737)</u> |                | <u>(10,950)</u> |                |
| <b>Net current liabilities</b>                       |       |                 | <u>(3,764)</u> |                 | <u>(5,020)</u> |
| <b>Total assets less current liabilities</b>         |       |                 | <u>£4</u>      |                 | <u>£4</u>      |
| <b>Capital and reserves</b>                          |       |                 |                |                 |                |
| Called up share capital                              | 9     |                 | 2              |                 | 2              |
| Profit and loss account                              |       |                 | <u>2</u>       |                 | <u>2</u>       |
| Shareholders' funds                                  | 10    |                 | <u>£4</u>      |                 | <u>£4</u>      |

The notes on pages 6 to 8 form part of these accounts

**GECKO CONSULTANTS LIMITED**

**BALANCE SHEET (continued)**

30 June 2010

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The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

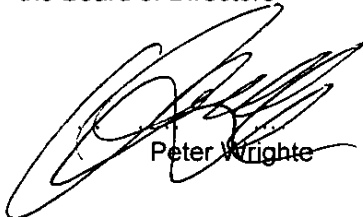
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of  
the Board of Directors



Director

Peter Wright

Approved by the Board 2 November 2010

The notes on pages 6 to 8 form part of these accounts

## GECKO CONSULTANTS LIMITED

### NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 30 June 2010

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

##### Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of services, excluding VAT

##### Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Plant and machinery 25% on the reducing balance

##### Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future

##### Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

#### 2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities

#### 3 OPERATING PROFIT

|   | 2010  | 2009  |
|---|-------|-------|
| The operating profit (2009 - profit) is stated after charging | £     | £     |
| Depreciation of tangible fixed assets                         | 1,256 | 1,673 |
| Directors' remuneration                                       | 9,800 | 9,400 |

**GECKO CONSULTANTS LIMITED****NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 30 June 2010

|  |                      |                |
|--|----------------------|----------------|
|  | 2010                 | 2009           |
| <b>4 TAX ON PROFIT ON ORDINARY ACTIVITIES</b>                | £                    | £              |
| UK Corporation tax @ 21% based<br>on the profit for the year | <u>£12,503</u>       | <u>£13,019</u> |
| <b>5 DIVIDENDS</b>   |                      |                |
| Dividend on ordinary shares- paid<br>(£22,980 per share)     | <u>£45,960</u>       | <u>£51,460</u> |
| <b>6 TANGIBLE FIXED ASSETS</b>                               | Plant &<br>machinery | Total          |
| <b>COST</b>  | £                    | £              |
| At 1 July 2009   | 7,416                | 7,416          |
| Additions  | <u>-</u>             | <u>-</u>       |
| At 30 June 2010  | <u>£7,416</u>        | <u>£7,416</u>  |
| <b>DEPRECIATION</b>  |                      |                |
| At 1 July 2009   | 2,392                | 2,392          |
| Charge for year  | <u>1,256</u>         | <u>1,256</u>   |
| At 30 June 2010  | <u>£3,648</u>        | <u>£3,648</u>  |
| <b>NET BOOK VALUES</b>                                       |                      |                |
| At 30 June 2010  | <u>£3,768</u>        | <u>£3,768</u>  |
| At 30 June 2009  | <u>£5,024</u>        | <u>£5,024</u>  |
| <b>7 DEBTORS</b>   | 2010                 | 2009           |
|  | £                    | £              |
| Trade debtors  | 3,966                | 4,437          |
| Other debtors  | <u>-</u>             | <u>-</u>       |
|  | <u>£3,966</u>        | <u>£4,437</u>  |
| <b>8 CREDITORS - amounts falling due within one year</b>     |                      |                |
| Accruals   | 1,410                | 1,380          |
| Directors' loan account                                      | 3,263                | 84             |
| Taxation and social security                                 | <u>16,064</u>        | <u>9,486</u>   |
|  | <u>£20,737</u>       | <u>£10,950</u> |



**GECKO CONSULTANTS LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 30 June 2010

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|  | 2010            | 2009            |
|--|-----------------|-----------------|
| <b>9 CALLED UP SHARE CAPITAL</b>                                   | £               | £               |
| Allotted, called up and fully Paid<br>2 ordinary shares of £1 each | <u>£2</u>       | <u>£2</u>       |
| <b>10 SHAREHOLDERS' FUNDS</b>                                      |                 |                 |
| Reconciliation of movements on shareholders' funds                 |                 |                 |
| Profit for the financial year after taxation                       | 45,960          | 51,414          |
| Dividends paid   | <u>(45,960)</u> | <u>(51,460)</u> |
| Net additions to the shareholders' funds                           | -               | (46)            |
| Opening shareholders' funds at 1 July 2009                         | 4               | 50              |
| Closing shareholders' funds at 30 June 2010                        | <u>£4</u>       | <u>£4</u>       |

**11 CONTINGENT LIABILITIES**

There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts

**12 RELATED PARTY TRANSACTIONS**

Loan from directors

During the year, the company was provided with a loan in the sum of £3,263 (2009 £84) by Mr Peter Wrighte and Miss Navjit Kalsi, the directors of the company. This loan is repayable on demand.

Controlling party

Mr Peter Wrighte, a director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.