Registered Number 02012615

HARLEQUIN SOFTWARE LIMITED

Abbreviated Accounts

31 July 2014
### Abbreviated Balance Sheet as at 31 July 2014

<table>
<thead>
<tr>
<th>Notes</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>2</td>
<td>9,592</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>866,338</td>
<td>826,269</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>538</td>
<td>17,490</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>3</td>
<td>496,399</td>
</tr>
<tr>
<td><strong>Net current assets (liabilities)</strong></td>
<td>370,477</td>
<td>314,393</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td>380,069</td>
<td>325,772</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due after more than one year</strong></td>
<td>3</td>
<td>17,373</td>
</tr>
<tr>
<td><strong>Total net assets (liabilities)</strong></td>
<td>362,696</td>
<td>302,899</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>4</td>
<td>2</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>362,694</td>
<td>302,897</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>362,696</td>
<td>302,899</td>
</tr>
</tbody>
</table>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

**TJW Ellis, Director**
Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles - 25% reducing balance
Fixtures & fittings - 25 % reducing balance
Office equipment - 25% reducing balance
Computer equipment - 33% straight line

Valuation information and policy
Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Other accounting policies
Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.
Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

£

Cost
At 1 August 2013 91,661
Additions 13,914
Disposals (13,544)
Revaluations -
Transfers -
At 31 July 2014 92,031

Depreciation
At 1 August 2013 80,282
Charge for the year 4,215
On disposals (2,058)
At 31 July 2014 82,439

Net book values
At 31 July 2014 9,592
At 31 July 2013 11,379

3 Creditors

2014 2013
£ £
Secured Debts 82,472 52,782

4 Called Up Share Capital
Allotted, called up and fully paid:

2014 2013
£ £
2 Ordinary shares of £1 each 2 2

5 Transactions with directors

Name of director receiving advance or credit: T and K Ellis
Description of the transaction: Overdrawn Director's loan account
Balance at 1 August 2013: £ 634,533
Advances or credits made: £ 212,762
Advances or credits repaid: £ 174,437
Balance at 31 July 2014: £ 672,858

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