

**1 RESIDENTIAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1 RESIDENTIAL LIMITED
UNAUDITED ACCOUNTS
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**1 RESIDENTIAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

Director	Christian David Dorfman
Company Number	08862193 (England and Wales)
Registered Office	Grand Union House 20 Kentish Town Road London NW1 9NX England

1 RESIDENTIAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,148	2,285
Current assets			
Debtors	5	-	50
Cash at bank and in hand		7,327	4,381
		<u>7,327</u>	<u>4,431</u>
Creditors: amounts falling due within one year	6	(52,233)	(49,629)
Net current liabilities		<u>(44,906)</u>	<u>(45,198)</u>
Net liabilities		<u>(43,758)</u>	<u>(42,913)</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		(43,760)	(42,915)
Shareholders' funds		<u>(43,758)</u>	<u>(42,913)</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2016.

Christian David Dorfman
Director

Company Registration No. 08862193

1 RESIDENTIAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

1 Residential Limited is a private company, limited by shares, registered in England and Wales, registration number 08862193. The registered office and principal place of business is Grand Union House, 20 Kentish Town Road, London, NW1 9NX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line

Going Concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period. At the balance sheet date, liabilities exceeded assets by £43,758.

1 RESIDENTIAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2016	3,913	635	4,548
At 31 January 2017	3,913	635	4,548
Depreciation			
At 1 February 2016	1,956	307	2,263
Charge for the year	978	159	1,137
At 31 January 2017	2,934	466	3,400
Net book value			
At 31 January 2017	979	169	1,148
At 31 January 2016	1,957	328	2,285

5 Debtors	2017	2016
	£	£
Other debtors	-	50

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	-	284
Loans from directors	51,543	48,295
Accruals	690	1,050
	52,233	49,629

7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	2	2

8 Transactions with related parties

Christian David Dorfman - 100% shareholder and director
Amount due to related party 2017: £51,543 (2016: £48,295)

9 Average number of employees

During the year the average number of employees was 0 (2016: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.