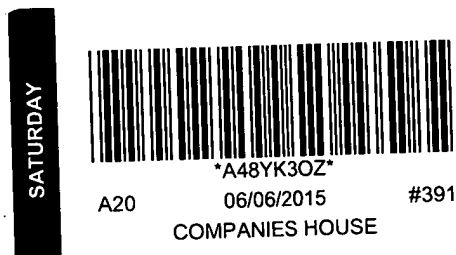


COMPANY REGISTRATION NUMBER 06388040

ABEVCO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2014



HAINES WATTS
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

ABEVCO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2014

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ABEVCO LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Note	2014	2013
	2	£	£
FIXED ASSETS			
Tangible assets		<u>255,179</u>	<u>260,552</u>
CURRENT ASSETS			
Stocks		75,343	113,721
Debtors		262,158	260,211
Cash at bank and in hand		218,679	110,330
		<u>556,180</u>	<u>484,262</u>
CREDITORS: Amounts falling due within one year		<u>197,005</u>	<u>202,904</u>
NET CURRENT ASSETS		<u>359,175</u>	<u>281,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>614,354</u>	<u>541,910</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10	10
Profit and loss account		<u>614,344</u>	<u>541,900</u>
SHAREHOLDERS' FUNDS		<u>614,354</u>	<u>541,910</u>

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

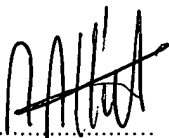
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/6/15



Mr N Attieh

Company Registration Number: 06388040

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABEVCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	15% Straight Line
Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	25% Straight Line
Motor Vehicles	-	25% Straight Line
Office Equipment	-	33 1/3% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2013	438,584
Additions	61,322
Disposals	(3,700)
At 30 November 2014	<u><u>496,206</u></u>
DEPRECIATION	
At 1 December 2013	178,032
Charge for year	66,618
On disposals	(3,623)
At 30 November 2014	<u><u>241,027</u></u>
NET BOOK VALUE	
At 30 November 2014	<u><u>255,179</u></u>

ABEVCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

3. TRANSACTIONS WITH THE DIRECTOR

During the year the following advances were made to Mr N Attieh a director of the company.

	N Attieh
Balance brought forward	27,984
Loans to director	123,058
Expenses/loans repaid	103,723
Balance carried forward	<u>47,319</u>

The maximum outstanding during the year was £120,462 (2013: £73,861)

The balance outstanding will be cleared within nine months of the year end

It is company policy to charge interest on all overdrawn loan accounts at HMRC official rate of interest. The amount owed at the year end in respect of the above loan was £2,669 (2013: £2,135) and is included within other debtors.

During the year Mr N Attieh received dividends of £28,680 (2013: £40,500) from the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>