

Abbreviated Unaudited Accounts

For The Year Ended

30 June 2015

for

CLEARSCHEME LIMITED

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For The Year Ended 30 June 2015

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CLEARSCHEME LIMITED

Company Information
For The Year Ended 30 June 2015

DIRECTOR: K D Price

REGISTERED OFFICE: 8 Eastway
Sale
Cheshire
M33 4DX

REGISTERED NUMBER: 02938204 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

BANKERS: The Co-operative Bank PLC
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

CLEARSCHEME LIMITED (REGISTERED NUMBER: 02938204)

Abbreviated Balance Sheet
30 June 2015

| | Notes | 30.6.15 £ | £ | 30.6.14 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,249 | | 2,567 |
| CURRENT ASSETS | | | | | |
| Debtors | | 305 | | 1,690 | |
| Cash at bank | | <u>28,635</u> | | <u>34,935</u> | |
| | | 28,940 | | 36,625 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>27,281</u> | | <u>30,267</u> | |
| NET CURRENT ASSETS | | | <u>1,659</u> | | <u>6,358</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>3,908</u> | | <u>8,925</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>3,808</u> | | <u>8,825</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,908</u> | | <u>8,925</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2015 and were signed by:

K D Price - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

A sale is recognised when the goods have been despatched to clients, which is the point at which the risks and rewards of ownership pass to the customer and therefore revenue recognised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial statements

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 July 2014 | 16,746 |
| Additions | 513 |
| Disposals | (376) |
| At 30 June 2015 | <u>16,883</u> |
| DEPRECIATION | |
| At 1 July 2014 | 14,179 |
| Charge for year | 831 |
| Eliminated on disposal | (376) |
| At 30 June 2015 | <u>14,634</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>2,249</u> |
| At 30 June 2014 | <u>2,567</u> |

CLEARSCHEME LIMITED (REGISTERED NUMBER: 02938204)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.15 £ | 30.6.14 £ |
|---------|------------|-------------------|--------------|--------------|
| 50 | Ordinary A | £1 | 50 | 50 |
| 50 | Ordinary B | £1 | <u>50</u> | <u>50</u> |
| | | | <u>100</u> | <u>100</u> |

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

| | 30.6.15 £ | 30.6.14 £ |
|--------------------------------------|----------------|----------------|
| K D Price | | |
| Balance outstanding at start of year | (8,942) | (4,133) |
| Amounts advanced | 24,517 | 27,949 |
| Amounts repaid | (24,980) | (32,758) |
| Balance outstanding at end of year | <u>(9,405)</u> | <u>(8,942)</u> |

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Clearscheme Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clearscheme Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Clearscheme Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clearscheme Limited and state those matters that we have agreed to state to the director of Clearscheme Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Clearscheme Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clearscheme Limited. You consider that Clearscheme Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clearscheme Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.