

Company registration number: 09894553

ACT Safeguard Limited

Unaudited filleted financial statements

31 March 2019

ACT Safeguard Limited

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ACT Safeguard Limited

Balance sheet

31 March 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	5	121,607		164,527	
Tangible assets	6	12,273		8,931	
		<u> </u>	133,880	<u> </u>	173,458
Current assets					
Debtors	7	450,865		55,608	
Cash at bank and in hand		41,648		29,457	
		<u> </u>		<u> </u>	
		492,513		85,065	
Creditors: amounts falling due within one year	8	(425,261)		(176,136)	
		<u> </u>		<u> </u>	
Net current assets/(liabilities)			67,252		(91,071)
			<u> </u>		<u> </u>
Total assets less current liabilities			201,132		82,387
			<u> </u>		<u> </u>
Net assets			201,132		82,387
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			201,131		82,386
			<u> </u>		<u> </u>
Shareholders funds			201,132		82,387
			<u> </u>		<u> </u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 09 October 2019 ,
and are signed on behalf of the board by:

Mr B Boston

Director

Company registration number: 09894553

ACT Safeguard Limited

Notes to the financial statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan House, Eggleston Court, Middlesbrough, TS2 1RU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20 % straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Intangible assets

	Goodwill £	Total £
Cost		
At 1 April 2018 and 31 March 2019	214,600	214,600
	<hr/>	<hr/>
Amortisation		
At 1 April 2018	50,073	50,073
Charge for the year	42,920	42,920
	<hr/>	<hr/>
At 31 March 2019	92,993	92,993
	<hr/>	<hr/>
Carrying amount		
At 31 March 2019	121,607	121,607
	<hr/>	<hr/>
At 31 March 2018	164,527	164,527
	<hr/>	<hr/>

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2018	9,408	9,408
Additions	4,925	4,925
	<hr/>	<hr/>
At 31 March 2019	14,333	14,333
	<hr/>	<hr/>
Depreciation		
At 1 April 2018	477	477
Charge for the year	1,583	1,583
	<hr/>	<hr/>
At 31 March 2019	2,060	2,060
	<hr/>	<hr/>
Carrying amount		
At 31 March 2019	12,273	12,273
	<hr/>	<hr/>
At 31 March 2018	8,931	8,931
	<hr/>	<hr/>

7. Debtors

	2019	2018
	£	£
Trade debtors	5,230	4,603
Other debtors	445,635	51,005
	<u>450,865</u>	<u>55,608</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	9,784	79,555
Amounts owed to group undertakings and undertakings in which the company has a participating interest	375,531	48,259
Corporation tax	37,137	46,522
Social security and other taxes	974	-
Other creditors	1,835	1,800
	<u>425,261</u>	<u>176,136</u>

9. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.