

Registered number: 07018985

Bespoke Curtains & Blinds Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2015

Prepared By:
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Bespoke Curtains & Blinds Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2015

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~~The company's registered number is 07018985~~

Bespoke Curtains & Blinds Limited

Registered Number: 07018985

BALANCE SHEET AT 30/09/2015

	2015	2014
Notes	£	£

FIXED ASSETS			
Tangible assets	2	9,741	13,563
CURRENT ASSETS			
Stock		14,900	16,816
Debtors (amounts falling due within one year)	3	165,344	131,015
Cash at bank and in hand		4,946	5,888
		<u>185,190</u>	<u>153,719</u>
CREDITORS: Amounts falling due within one year		<u>114,826</u>	<u>91,963</u>
NET CURRENT ASSETS		<u>70,364</u>	<u>61,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,105	75,319
CREDITORS: Amounts falling due after more than one year	4	2,728	5,246
NET ASSETS		<u>77,377</u>	<u>70,073</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	2
Profit and loss account		<u>77,177</u>	<u>70,071</u>
SHAREHOLDERS' FUNDS		<u>77,377</u>	<u>70,073</u>

For the year ending 30/09/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/06/2016 and signed on their behalf by

Luke James Murphy

Director

Bespoke Curtains & Blinds Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/09/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1e. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1f. Hire Purchase And Leasing Commitments

Asset obtained under the hire purchase contract is capitalised in the balance sheet. This is depreciated over its estimated useful life. The interest element of this hire purchase obligation is charged to the profit & loss account over the relevant period. The capital element of the future payments towards hire purchase is treated as liability.

1g. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Bespoke Curtains & Blinds Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/10/2014	1,372	491	8,244	20,589	30,696
Additions	205	-	-	-	205
Disposals	-	-	-	(1,849)	(1,849)
At 30/09/2015	<u>1,577</u>	<u>491</u>	<u>8,244</u>	<u>18,740</u>	<u>29,052</u>
Depreciation					
At 01/10/2014	992	284	4,940	10,917	17,133
Disposals	-	-	-	(1,069)	(1,069)
For the year	<u>146</u>	<u>52</u>	<u>826</u>	<u>2,223</u>	<u>3,247</u>
At 30/09/2015	<u>1,138</u>	<u>336</u>	<u>5,766</u>	<u>12,071</u>	<u>19,311</u>
Net Book Amounts					
At 30/09/2015	<u>439</u>	<u>155</u>	<u>2,478</u>	<u>6,669</u>	<u>9,741</u>

At 30/09/2014 380 207 3,304 9,672 13,563

The net book value of fixed assets includes amounts held under finance leases, at historical cost this is £5,311. The amount of depreciation in respect of such assets as charged in the profit and loss account amounted to £1,770.

3. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	165,292	111,489
Other debtors	<u>52</u>	<u>19,526</u>
	<u>165,344</u>	<u>131,015</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>2,728</u>	<u>5,246</u>
	<u>2,728</u>	<u>5,246</u>
Included in other creditors are:		
Obligations under hire purchase	2,728	5,246

Bespoke Curtains & Blinds Limited

5. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	<u>200</u>	<u>2</u>
	<u>200</u>	<u>2</u>
New shares issued during period:		
198 Ordinary shares of £1 each	<u>198</u>	<u> </u>
	<u>198</u>	<u>-</u>

6. RELATED PARTY TRANSACTIONS

The company was controlled throughout the period by Mr L J Murphy, Mr S S Murphy, Miss G Grenfell and Miss C Rosser

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, the company was indebted to Messrs L and S Murphy , Miss G Grenfell and Miss C Rosser in the sum of £5,160. This amount was unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.