

Company Registration No 02095019

**51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST DECEMBER 2011**

WEDNESDAY



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**51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED**  
**COMPANY REGISTRATION NO. 02095019 (ENGLAND AND WALES)**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2011**

The directors present their report and the accounts for the year ended 31st December 2011

**Principal Activity**

The company's principal activity during the year was the management of the property at 51 Harrington Gardens, London SW7

**Directors**


The directors who served during the year were,

N P E Christen  
L Sheena

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on *22nd June 2012*

By Order Of The Board



*for*  
Quadrant Property Management Ltd  
(Secretary)

**51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2011**

	<u>Notes</u>	2011 £	2010 £
ADMINISTRATIVE EXPENSES		(1,029)	(732)
OTHER OPERATING INCOME	6	<u>1,029</u>	<u>732</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

**51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED**


**BALANCE SHEET**

**AS AT 31ST DECEMBER 2011**

	<u>Notes</u>	2011	2010
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	2	9,076	<u>9,076</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	11,360	7,174
<b><u>CREDITORS</u></b> amounts falling due within one year	4	<u>11,360</u>	<u>7,174</u>
<b>NET CURRENT ASSETS</b>		<u>0</u>	<u>0</u>
<b>NET ASSETS</b>		<u>9,076</u>	<u>9,076</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	<u>9,076</u>	<u>9,076</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2011 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 22/06/12 and are signed on its behalf

 Director  
N. P. E. CHRISTEN

The notes on pages 4 and 5 form part of these accounts

**51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 51 Harrington Gardens, London SW7, subject to long leases granted to the members of the company, which is stated at cost

In the opinion of the directors at 31st December 2011 there was no material difference between the book and market value of the property

**3 DEBTORS**

	2011	2010
	£	£
Lessee Account Balances	5,013	2,605
Funds Held By Managing Agents	3,683	175
Excess Service Charge Due (Note 6)	2,664	4,394
	<u>11,360</u>	<u>7,174</u>

There is some doubt over the accuracy of the figures provided by the previous managing agents and in turn the above balances

**4 CREDITORS**: amounts falling due within one year

	2011	2010
	£	£
Accruals	6,641	2,455
Other Creditors	4,719	4,719
	<u>11,360</u>	<u>7,174</u>

There is some doubt over the accuracy of the figures provided by the previous managing agents and in turn the above balances

**5 CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2011	2010
	£	£
Ordinary £1 Shares	<u>9,076</u>	<u>9,076</u>

**51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2011**

**6. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 51 Harrington Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2011	2010
	£	£
<b>Contributions Receivable From Lessees</b>		
Service Charge Demands	11,582	11,285
Excess Service Charge Charged	<u>121</u>	<u>2,088</u>
	<u>11,703</u>	<u>13,373</u>
<b>Expenditure</b>		
Service Charge Expenditure	8,944	10,673
Contribution To Administrative Expenses Of 51 Harrington Gardens Management Company Limited	<u>1,029</u>	<u>732</u>
	<u>9,973</u>	<u>11,405</u>
	1,730	1,968
Funds Due From Lessees 31st December 2010	<u>(4,394)</u>	<u>(6,362)</u>
Funds Due From Lessees 31st December 2011	<u>(2,664)</u>	<u>(4,394)</u>

There is some doubt over the accuracy of the figures provided by the previous managing agents in respect of the balances to 31st December 2008 included in the above account