

**E.H. BRADLEY BUILDING PRODUCTS LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1994**



The Company's registered number is 1103251

**E.H. BRADLEY BUILDING PRODUCTS LIMITED**  
**REPORT OF THE DIRECTORS**

The directors present their report on the affairs of the Company together with the accounts for the year ended 31 December 1994.

**Principal activities and business review**

The Company has not traded during the year

On 31 May 1994 the Company's holding company, CAMAS Holdings Limited (formerly Marchmont Holdings Limited) was transferred from English China Clays plc to CAMAS plc in accordance with an agreement dated 12 May 1994 providing for the demerger of the construction materials interests of English China Clays plc.

**Directors and their interests**

The directors who served during the year are as shown below:

B Broughall	appointed 1 June 1994
S H Clarke	appointed 1 June 1994
J Simpson	appointed 1 June 1994
P M Elliott	resigned 31 May 1994
R L Ham	resigned 31 May 1994
D P Loosley	resigned 31 May 1994

The interests of each director who held office at 31 December 1994 in the share capital of CAMAS plc, the ultimate holding company, are shown below. All interests are beneficial.

	Ordinary shares	Share options	
		Savings related	Executive
<b>1 January 1994</b>			
B Broughall *	-	-	-
S H Clarke *	9,941	-	-
J Simpson *	7,709	-	-
* or as at date of appointment			
<b>Share options granted during the year</b>			
B Broughall		-	56,818
S H Clarke		-	63,131
J Simpson		11,072	21,474
<b>31 December 1994</b>			
B Broughall	-	-	56,818
S H Clarke	500	-	63,131
J Simpson	4,457	11,072	21,474

**E.H. BRADLEY BUILDING PRODUCTS LIMITED**  
**REPORT OF THE DIRECTORS**

**Directors and their interests (continued)**

- i) Options granted under the CAMAS Sharesave Scheme on 30 June 1994 may be exercised on various dates up to 28 February 2002 at a price of 63.4 pence per share.

Options granted under the CAMAS Executive Share Option Scheme on 8 June 1994 may be exercised between 8 June 1997 and 8 June 2004 at a price of 79.2 pence per share, subject to the achievement of the required performance target which requires that the growth in earnings per share over a period of three consecutive financial years exceeds the increase in the Index of Retail Prices (all items).

- ii) No options were exercised or lapsed during the year.
- iii) During the period 1 January 1995 to 31 March 1995 there was no change in the interests of the directors shown above.
- iv) Apart from the above and service contracts, no director has had any material interest in any contract with the Company, the ultimate holding company or fellow subsidiary undertakings requiring disclosure under the Companies Act 1985.
- v) The options held by the executive directors of the Company under the CAMAS Sharesave Scheme and the CAMAS Executive Share Option Scheme are held under the same terms as those applying to other participants in these schemes.

During the year CAMAS plc, the ultimate holding company, purchased liability insurance for its directors and officers as permitted by section 310(3) of the Companies Act 1985. This insurance provides cover for the directors and officers of this Company.

**Auditors**

During the year the Company remained exempt under section 250 of the Companies Act 1985 from the obligation to appoint auditors.

By Order of the Board



J Simpson  
Secretary

Regent House  
Rodney Road  
Cheltenham  
Gloucestershire GL50 1HX

31 March 1995

## E.H. BRADLEY BUILDING PRODUCTS LIMITED

### **Statement of directors' responsibilities in respect of the accounts**

The Companies Act 1985 requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing the accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that the accounts comply with the above requirements.

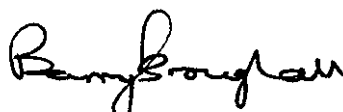
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**E.H. BRADLEY BUILDING PRODUCTS LIMITED**  
**BALANCE SHEET**  
**AT 31 DECEMBER 1994**

	Note	1994 £'000	1993 £'000
<b>CURRENT ASSETS</b>			
Debtors	3	18,643	18,643
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,643	18,643
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	30	30
Share premium		1,687	1,687
Other reserve		17,185	17,185
Profit and loss account		(259)	(259)
		18,643	18,643

The Company was dormant throughout the financial year.

Signed on behalf of the Board



B Broughall  
 Director

31 March 1995

The notes on page 6 form part of these accounts.

**E.H. BRADLEY BUILDING PRODUCTS LIMITED**  
**NOTES TO THE ACCOUNTS**

1: ACCOUNTING POLICIES

*Basis of Accounting*

The Company's accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2: PROFIT AND LOSS ACCOUNT

During the year and the preceding year the Company did not trade and received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss.

3: DEBTORS

	1994 £'000	1993 £'000
Amounts owed by group undertakings	<u>18,643</u>	<u>18,643</u>

4: SHARE CAPITAL

Authorised, allotted, called up and fully paid: 30,000 ordinary shares of £1 each	<u>30</u>	<u>30</u>
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5: ULTIMATE HOLDING COMPANY

The Company is a subsidiary undertaking of CAMAS Holdings Limited, incorporated in Great Britain and registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is that headed by CAMAS plc. The consolidated accounts of this group are available to the public and may be obtained from:

The Company Secretary  
CAMAS plc  
Regent House  
Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX