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**A D TURNER LIMITED**  
**Abbreviated Accounts**  
**for the year ended 30 June 2003**  
**Registered number : 1684782**



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COMPANIES HOUSE 01/04/04

**A D TURNER LIMITED**

**Abbreviated Balance Sheet  
as at 30 June 2003**

	Notes	2003		2002	
		£	£	£	£
<b>Current Assets</b>					
Stocks		100,040		57,446	
Debtors		213,184		251,063	
Cash at bank and in hand		340		507	
		<u>313,564</u>		<u>309,016</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(159,913)</u>		<u>(191,178)</u>	
<b>Net Current Assets</b>			<u>153,651</u>		<u>117,838</u>
<b>Total Assets Less Current Liabilities</b>					
			153,651		117,838
<b>Creditors: amounts falling due after more than one year</b>			(20,000)		(20,000)
<b>Net Assets</b>			<u><u>133,651</u></u>		<u><u>97,838</u></u>
<b>Capital and Reserves</b>					
Called up share capital	4		100		100
Profit and loss account			133,551		97,738
<b>Equity Shareholders' Funds</b>			<u><u>133,651</u></u>		<u><u>97,838</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**A D TURNER LIMITED**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that I acknowledge my responsibilities for:

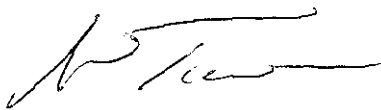
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director on *24<sup>th</sup> March 2004*

**A.D.Turner**  
**Director**



The notes on pages 3 to 5 form an integral part of these financial statements.

## **A D TURNER LIMITED**

### **Notes to the Abbreviated Financial Statements for the year ended 30 June 2003**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales of goods and services during the year.

##### **1.3. Research and development**

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred.

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income as incurred.

##### **1.5. Stock**

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of attributable overheads.

##### **1.6. Pensions**

The company provides the following :

1) Contributions are made by the company to personal pension plans of certain of the employees of the company.

2) A self administered scheme for the company's director is funded by the parent company.

Contributions to the above schemes are charged to the profit and loss account as incurred.

##### **1.7. Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Any monetary assets and liabilities held in foreign currencies at the balance sheet date are translated into sterling at the rate of exchange ruling at that time. Exchange differences are taken into account in arriving at the operating profit.

## A D TURNER LIMITED

### Notes to the Abbreviated Financial Statements for the year ended 30 June 2003

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity, and included some 14% (2002 : 6%) relating to sales outside the United Kingdom.

3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>283</u>	<u>35,784</u>
4. Share capital	2003 £	2002 £
Authorised equity		
- Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

There have been no changes during the year.

## A D TURNER LIMITED

### Notes to the Abbreviated Financial Statements for the year ended 30 June 2003

#### 5. Related party transactions

1) The company entered into the following transactions during the year with group companies, all of which constituted normal arms length trading :

##### Sew Systems Limited

- Sales of £61,407 (2002 : £25,171) were made to this company during the year.

- Management charges of £7,837 (2002 : £5,775) were receivable from this company in connection with the provision of office, administration and establishment services during the year.

Included within debtors at 30th June 2003 is an amount due from this company of £19,294.

##### A.D.T.Holdings Limited

- Management charges of £54,097 (2002 : £59,485) were incurred from this company in connection with the provision of management services and use of that company's fixed assets during the year.

Included within creditors at 30th June 2003 is an amount due to this company of £25,734.

A.D.Turner is the sole director and controlling shareholder of the above named companies.

2) The director's loan account was overdrawn by £928 at the 1st July 2002, with the maximum amount outstanding during the year being £1,338. The balance at 30th June 2003 was £nil.

3) The company had loanbacks from the Pension Scheme amounting to £20,000 at the 30th June 2003 ( 2002 : £40,000 ), on which interest of £2,069 was charged to the profit and loss account in the year ( 2002 : £2,926 )

4) The company occupied premises during the year owned by the Pension Scheme, on which rentals of £16,752 were charged to the profit and loss account during the year ( 2002 : £16,752 )