

A.& E.Marshall.Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Gibbons
Chartered Accountants
Brunswick House
Harbour Business Park
Maryport
Cumbria
CA15 8BF

A. & E. Marshall Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 7</u>

A.& E.Marshall.Limited

Company Information

Director	Mr A Marshall
Registered office	The Gables Crosby Maryport Cumbria CA15 6SP
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle Cumbria CA3 8RX
Accountants	Gibbons Chartered Accountants Brunswick House Harbour Business Park Maryport Cumbria CA15 8BF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A.& E.Marshall.Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.& E.Marshall.Limited for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A.& E.Marshall.Limited, as a body, in accordance with the terms of our engagement letter dated 5 May 2016. Our work has been undertaken solely to prepare for your approval the accounts of A.& E.Marshall.Limited and state those matters that we have agreed to state to the Board of Directors of A.& E.Marshall.Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.& E.Marshall.Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.& E.Marshall.Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.& E.Marshall.Limited. You consider that A.& E.Marshall.Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.& E.Marshall.Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Gibbons
Chartered Accountants
Brunswick House
Harbour Business Park
Maryport
Cumbria
CA15 8BF

2 May 2017

A. & E. Marshall Limited

(Registration number: 00439253)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investment property	<u>4</u>	180,000	180,000
Current assets			
Debtors	<u>5</u>	8,100	112
Cash at bank and in hand		10,742	9,169
		<u>18,842</u>	<u>9,281</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(43,334)</u>	<u>(4,385)</u>
Net current (liabilities)/assets		<u>(24,492)</u>	<u>4,896</u>
Total assets less current liabilities		155,508	184,896
Provisions for liabilities		<u>(2,380)</u>	<u>(3,200)</u>
Net assets		<u>153,128</u>	<u>181,696</u>
Capital and reserves			
Called up share capital		4,000	4,000
Revaluation reserve		134,456	133,636
Profit and loss account		14,672	44,060
Total equity		<u>153,128</u>	<u>181,696</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

A. & E. Marshall Limited

(Registration number: 00439253)

Balance Sheet as at 31 December 2016

Approved and authorised by the director on 28 April 2017

.....

Mr A Marshall

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
Page 4

A.& E.Marshall.Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

The Gables
Crosby
Maryport
Cumbria
CA15 6SP
England

These financial statements were authorised for issue by the director on 28 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, as determined by the director. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

A. & E. Marshall Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2015 - 1).

4 Investment properties

	2016
	£
At 1 January	<u>180,000</u>

Fair value of the company's investment property has been determined by the director.

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2016	2015
	£	£
Other debtors	<u>8,100</u>	<u>112</u>
Total current trade and other debtors	<u>8,100</u>	<u>112</u>

A. & E. Marshall Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		-	170
Amounts owed to group undertakings and undertakings in which the company has a participating interest		36,105	205
Other creditors		7,229	4,010
		<u>43,334</u>	<u>4,385</u>

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.