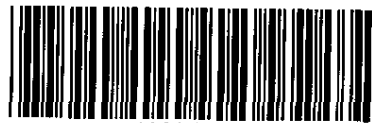


Company Registration No. 10044868 (England and Wales)

FRIENDS OF PARKINSONS PARK CIC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

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COMPANIES HOUSE

FRIENDS OF PARKINSONS PARK CIC

COMPANY INFORMATION

Directors Joanna Brooks
Andrew Cheetham
Nicola Denson
Jennifer Kirkby
Christine Parapia
Martyn Smith

Company number 10044868

Registered office Farnhill
Kelcliffe Lane
Guiseley
Leeds
West Yorkshire
LS20 9DE

FRIENDS OF PARKINSONS PARK CIC

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FRIENDS OF PARKINSONS PARK CIC

BALANCE SHEET

AS AT 31 MARCH 2017

		2017	
	Notes	£	£
Current assets			
Cash at bank and in hand		8,971.34	
Creditors: amounts falling due within one year	2	<u>542.00</u>	
Net current assets			<u>8,429.34</u>
Reserves			
Profit and loss reserves			<u>8,429.34</u>
Total equity			<u>8,429.34</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

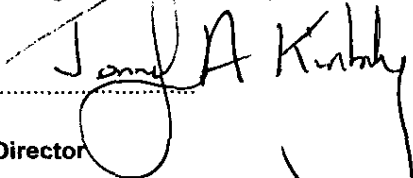
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

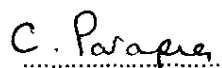
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7/11/2017 and are signed on its behalf by:


.....
Director


.....
Director

Company Registration No. 10944866

FRIENDS OF PARKINSONS PARK CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Friends of Parkinsons Park CIC are a private company limited by guarantee incorporated in England and Wales. The registered office is Farnhill, Kelcliffe Lane, Guiseley, Leeds, West Yorkshire LS20 9DE. All funds accrued to Friends of Parkinsons Park were transferred to the CIC on 9 June 2016. Transactions within the reporting period are incorporated into the accounts.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the period 4 March 2016 to the year end 31 March 2017 are the first financial statements of Friends of Parkinsons Park CIC prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRIENDS OF PARKINSONS PARK CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Creditors: amounts falling due within one year

	2017
	£
Foundation grant for development of Bog Garden	262.60
Orchard project grant for Apple Day	205.00
Unpresented cheque – Gardening	74.40
	<u>542.00</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in full Friends of Parkinson's Park CIC

Company Number 10044868

Year Ending March 2017 31/3/17

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders are:

Members – have been part of the decision making for setting up and running the Company

Friends – have been involved in the development of the Park through social media, events and the AGM

Local Community Organizations and Representatives – The Friends are part of the Leeds Parks Forum; we have close liaison with Local Councillors and our MP who help with our objectives including getting the land transferred to the Company. Local groups such as Incredible Edible Aireborough and Schools are kept informed and involved in activity, many local organizations help with the Children's Gala and the Lantern Parade.

Local Community – have been kept informed and engaged through social media, and also publicity and personal invitations to events.

We have a website for information, a Twitter account and local papers for publicity, a Facebook Community for engagement, and the Friends, Little Friends and Park Watch group for involvement.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration has been received by any of the Directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets of any kind has occurred.

(Please continue on separate continuation sheet if necessary.)

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Friends of Parkinson's Park CIC incorporated on 4 March 2016. Our first year involved the following work to ensure the park is secure for the future benefit of the community.

- Setting up the company structure and processes eg a regular maintenance plan
- Liaising with the owners of the Park for the land transfer to ourselves.
- Enabling residents to get involved with the Park eg setting up the Little Friends of Parkinson's Park for children, and a Facebook Community page. As well as a Park Watch scheme to combat anti-social behaviour – in 2016 arson and drug taking.

We have enhanced the Park with the addition of a Bog Garden, and the development of the Community Orchard. Both will be involve residents in their development.

We have organizing an events programme to help develop community spirit - an Easter and Advent Tree Dressing, September Children's Gala and Christmas Lantern Parade. In addition there has been one off community events using the Park Facilities including Apple Day.

Other events have helped with education about the natural environment, eg wildflower and bulb planting, training in looking after the community orchard, litter picking mornings.

The Park is starting to be used for community events organized by other people and in June 2016 we hosted the Aireborough Tales Told Festival. The Park has also been included in a wider Aireborough Landscape Value and Ecology study which is being input to the Aireborough Neighbourhood Plan.

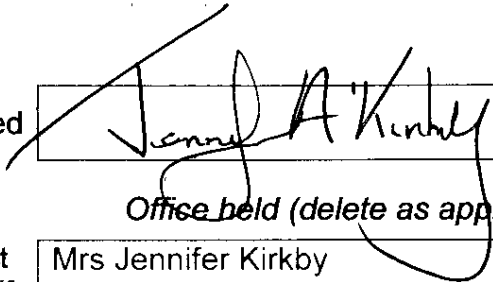
(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 5 November 2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs Jennifer Kirkby	
2 The Sycamores, Guiseley, West Yorkshire LS209EN	
Tel 01943 878046	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)