

Company Registration No. 3498267 (England and Wales)

**AF FASTENERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

THURSDAY



A06 \*A35EHLPN\* 181  
15/07/2010  
COMPANIES HOUSE

**AF FASTENERS LIMITED**

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**AF FASTENERS LIMITED**

**INDEPENDENT AUDITORS' REPORT TO AF FASTENERS LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of AF Fasteners Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Robert Carter**  
**Senior Statutory Auditor**  
for and on behalf of Felton Pumphrey

14/07/2010

**Chartered Accountants**  
**Statutory Auditor**

1 The Green  
Richmond  
Surrey  
TW9 1PL

**AF FASTENERS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2009**

**COMPANY REGISTRATION NO. 3498267  
(ENGLAND AND WALES)**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	7,246		8,917	
Tangible assets	2	305,119		335,840	
			<u>312,365</u>		<u>344,757</u>
<b>Current assets</b>					
Stocks		358,750		435,821	
Debtors		491,418		456,535	
Cash at bank and in hand		180,144		307,581	
			<u>1,030,312</u>		<u>1,199,937</u>
<b>Creditors amounts falling due within one year</b>					
		<u>(149,117)</u>		<u>(345,331)</u>	
<b>Net current assets</b>			<u>881,195</u>		<u>854,606</u>
<b>Total assets less current liabilities</b>			<u>1,193,560</u>		<u>1,199,363</u>
<b>Provisions for liabilities</b>			<u>(38,273)</u>		<u>(67,112)</u>
			<u>1,155,287</u>		<u>1,132,251</u>
<b>Capital and reserves</b>					
Called up share capital	3	674,879		674,879	
Profit and loss account		480,408		457,372	
<b>Shareholders' funds</b>			<u>1,155,287</u>		<u>1,132,251</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9/7/10

  
N Kippax  
Director

**AF FASTENERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.3 Other intangible assets**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over 15 years on a straight line basis
Plant and machinery	12.5% reducing balance
Fixtures, fittings & equipment	12.5% or 25% reducing balance
Motor vehicles	25% reducing balance

**1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

**1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

**1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

**AF FASTENERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

2	Fixed assets	Intangible Tangible assets		Total
		assets		
		£	£	£
	<b>Cost</b>			
	At 1 January 2009	16,720	743,848	760,568
	Additions	-	17,180	17,180
	At 31 December 2009	16,720	761,028	777,748
	<b>Depreciation</b>			
	At 1 January 2009	7,802	408,008	415,810
	Charge for the year	1,672	47,901	49,573
	At 31 December 2009	9,474	455,909	465,383
	<b>Net book value</b>			
	At 31 December 2009	7,246	305,119	312,365
	At 31 December 2008	8,917	335,840	344,757
3	<b>Share capital</b>		<b>2009</b>	<b>2008</b>
			£	£
	<b>Authorised</b>			
	674,879 Ordinary shares of £1 each		674,879	674,879
	<b>Allotted, called up and fully paid</b>			
	674,879 Ordinary shares of £1 each		674,879	674,879