

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

CONNECTUM LIMITED

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**CONNECTUM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** E Lasmanis  
I Leonidov

**REGISTERED OFFICE:** One Canada Square 29th Floor One Canada  
Canary Wharf  
London  
E14 5DY

**REGISTERED NUMBER:** 08941525 (England and Wales)

**ACCOUNTANTS:** AGK Partners  
Chartered Accountants  
1 Kings Avenue  
London  
N21 3NA

**CONNECTUM LIMITED (REGISTERED NUMBER: 08941525)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 €	€	2015 €	€
<b>FIXED ASSETS</b>					
Investments	2		10,000		-
<b>CURRENT ASSETS</b>					
Debtors		141,642		-	
Cash at bank		<u>79,497</u>		<u>65,000</u>	
		221,139		65,000	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,261</u>		-	
<b>NET CURRENT ASSETS</b>			<u>208,878</u>		<u>65,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			218,878		65,000
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>87,835</u>		-
<b>NET ASSETS</b>			<u>131,043</u>		<u>65,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		65,000		65,000
Share premium			65,000		-
Profit and loss account			<u>1,043</u>		-
<b>SHAREHOLDERS' FUNDS</b>			<u>131,043</u>		<u>65,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

I Leonidov - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Connectum Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoices sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

The subsidiaries companies are stated at cost less any impairment provisions.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans €
<b>COST</b>	
Additions	<u>10,000</u>
At 31 March 2016	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>10,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Connectum Finances**

Country of incorporation: Latvia

Nature of business: Accountancy and personnel services

	%	
Class of shares:	holding	
Ordinary	100.00	
		30.6.16
		€
Aggregate capital and reserves		<u>(2,198)</u>

**Connectum Technologies**

Country of incorporation: Latvia

Nature of business: PCIDSS payment card gateway

	%	
Class of shares:	holding	
Ordinary	100.00	
		30.6.16
		€
Aggregate capital and reserves		<u>(7,384)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 €	2015 €
50,000	A Ordinary	€1.30	<u>65,000</u>	<u>65,000</u>

Nominal value of share capital has been changed from £1 to €1.30 and the share premium has been recognised during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.