

Registration number 05676196

**Arctic Windows Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2014**

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20/12/2014  
COMPANIES HOUSE

**Arctic Windows Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

		2014		2013	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		8,000		12,000
Tangible assets	2		3,341		4,669
			11,341		16,669
<b>Current assets</b>					
Stocks		41,500		41,600	
Cash at bank and in hand		4,707		3,939	
		46,207		45,539	
<b>Creditors: amounts falling due within one year</b>		(48,020)		(62,033)	
<b>Net current liabilities</b>			(1,813)		(16,494)
<b>Total assets less current liabilities</b>			9,528		175
<b>Creditors: amounts falling due after more than one year</b>			(8,668)		-
<b>Net assets</b>			860		175
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			858		173
<b>Shareholders' funds</b>			860		175

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Arctic Windows Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 December 2014 and signed on its behalf by



**Helen Makaruk**  
**Director**

**Registration number 05676196**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Arctic Windows Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	10% straight line

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**Arctic Windows Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

..... continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	40,000	13,287	53,287
At 31 March 2014	<u>40,000</u>	<u>13,287</u>	<u>53,287</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2013	28,000	8,618	36,618
Charge for year	4,000	1,328	5,328
At 31 March 2014	<u>32,000</u>	<u>9,946</u>	<u>41,946</u>
<b>Net book values</b>			
At 31 March 2014	<u>8,000</u>	<u>3,341</u>	<u>11,341</u>
At 31 March 2013	<u>12,000</u>	<u>4,669</u>	<u>16,669</u>

**Arctic Windows Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>