

FIDELIS CONTRACT SERVICES LTD

Unaudited Financial Statements for the Year Ended 31 March 2020

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FIDELIS CONTRACT SERVICES LTD

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

N C Ansermoz
L S Ansermoz
J Shaw

REGISTERED OFFICE:

Holly House
Shady Lane
Birmingham
West Midlands
B44 9ER

REGISTERED NUMBER:

07682858 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

FIDELIS CONTRACT SERVICES LTD (REGISTERED NUMBER: 07682858)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		17,771		9,242
CURRENT ASSETS					
Stocks		1,117		-	
Debtors	5	715,275		502,602	
Cash at bank		<u>59,881</u>		<u>33,531</u>	
		776,273		536,133	
CREDITORS					
Amounts falling due within one year	6	<u>621,707</u>		<u>451,642</u>	
NET CURRENT ASSETS			<u>154,566</u>		<u>84,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,337</u>		<u>93,733</u>
CAPITAL AND RESERVES					
Called up share capital			85		85
Capital redemption reserve			15		15
Retained earnings			<u>172,237</u>		<u>93,633</u>
SHAREHOLDERS' FUNDS			<u>172,337</u>		<u>93,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2020 and were signed on its behalf by:

J Shaw - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Fidelis Contract Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 233 (2019 - 198).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019	13,719	9,072	22,791
Additions	<u>15,190</u>	<u>5,601</u>	<u>20,791</u>
At 31 March 2020	<u>28,909</u>	<u>14,673</u>	<u>43,582</u>
DEPRECIATION			
At 1 April 2019	11,804	1,745	13,549
Charge for year	<u>8,330</u>	<u>3,932</u>	<u>12,262</u>
At 31 March 2020	<u>20,134</u>	<u>5,677</u>	<u>25,811</u>
NET BOOK VALUE			
At 31 March 2020	<u>8,775</u>	<u>8,996</u>	<u>17,771</u>
At 31 March 2019	<u>1,915</u>	<u>7,327</u>	<u>9,242</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	507,612	395,985
Other debtors	78,720	2,539
Directors' current accounts	29,373	38,621
Prepayments and accrued income	<u>99,570</u>	<u>65,457</u>
	<u>715,275</u>	<u>502,602</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	117,801	89,940
Social security and other taxes	219,718	134,908
Other creditors	75,991	57,158
Accruals and deferred income	<u>208,197</u>	<u>169,636</u>
	<u>621,707</u>	<u>451,642</u>

7. OTHER FINANCIAL COMMITMENTS

Total financial commitments in respect of operating leases which are not included in the balance sheet amount to £15,750 (2019 - £36,750).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
L S Ansermoz and N C Ansermoz		
Balance outstanding at start of year	38,621	20,461
Amounts advanced	29,373	38,621
Amounts repaid	(38,621)	(20,461)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,373</u>	<u>38,621</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.