

**REGISTERED NUMBER: 05998768 (England and Wales)**

AB TIMBER PRODUCTS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBE

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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AB TIMBER PRODUCTS LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2016

**DIRECTOR:** A Briggs

**SECRETARY:** Mrs A Briggs

**REGISTERED OFFICE:** 12 Fair View Road  
Dronfield  
Derbyshire  
S18 2HG

**REGISTERED NUMBER:** 05998768 (England and Wales)

**ACCOUNTANTS:** Ian R Collins & Co  
The Bridge House  
Mill Lane  
Dronfield  
Derbyshire  
S18 2XL

ABRIDGED BALANCE SHEET  
31ST DECEMBER 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	3	9,450	8,847
<b>CURRENT ASSETS</b>			
Stocks		19,395	13,395
Debtors		1,424	624
Cash at bank and in hand		<u>235</u>	<u>119</u>
		21,054	14,138
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(30,336)</u>	<u>(26,703)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,282)</u>	<u>(12,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		168	(3,718)
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>-</u>	<u>(530)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>168</u>	<u>(4,248)</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued  
31ST DECEMBER 2016

	Notes	2016 £	2015 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Retained earnings		<u>166</u>	<u>(4,250)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>168</u>	<u>(4,248)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued  
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11th September 2017 and were signed by:

A Briggs - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

AB Timber Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2016	24,713
Additions	<u>1,677</u>
At 31st December 2016	<u>26,390</u>
<b>DEPRECIATION</b>	
At 1st January 2016	15,866
Charge for year	<u>1,074</u>
At 31st December 2016	<u>16,940</u>
<b>NET BOOK VALUE</b>	
At 31st December 2016	<u>9,450</u>
At 31st December 2015	<u>8,847</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. **CREDITORS: AMOUNTS FALLING DUE AFTER  
MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans	<u>-</u>	<u>530</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.