

REGISTERED NUMBER: 02607490 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

G L J INTERIORS LIMITED

TUESDAY



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10/07/2012

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G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)

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FOR THE YEAR ENDED 30 APRIL 2012**

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G L J INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:

A R Preece
L B Wilde
M Currie

REGISTERED OFFICE:

Unit 3 and 3a, Gilbert Enterprise Park
Ashmore Lake Road
Willenhall
West Midlands
WV12 4LA

REGISTERED NUMBER:

02607490 (England and Wales)

ACCOUNTANTS:

Crombies Accountants Limited
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		125,720		150,864
Tangible assets	3		31,384		51,273
			<u>157,104</u>		<u>202,137</u>
CURRENT ASSETS					
Stocks		5,729		26,309	
Debtors		843,194		1,197,050	
Cash at bank and in hand		11,484		180	
		<u>860,407</u>		<u>1,223,539</u>	
CREDITORS					
Amounts falling due within one year		426,436		715,427	
		<u>426,436</u>		<u>715,427</u>	
NET CURRENT ASSETS			433,971		508,112
TOTAL ASSETS LESS CURRENT LIABILITIES			591,075		710,249
PROVISIONS FOR LIABILITIES			2,563		5,902
NET ASSETS			<u>588,512</u>		<u>704,347</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			136		136
Profit and loss account			588,276		704,111
			<u>588,512</u>		<u>704,111</u>
SHAREHOLDERS' FUNDS			<u>588,512</u>		<u>704,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 July 2012 and were signed on its behalf by

L B Wilde - Director

A handwritten signature in black ink that reads "Lee Wilde". The signature is written in a cursive style with a large initial 'L'.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- straight line over lease term
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill on the purchase of TGR Construction Limited shares will be amortised equally over its estimated useful life of 10 years.

G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	251,440
AMORTISATION	
At 1 May 2011	100,576
Charge for year	25,144
At 30 April 2012	125,720
NET BOOK VALUE	
At 30 April 2012	125,720
At 30 April 2011	150,864

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	213,435
Additions	1,902
Disposals	(31,002)
At 30 April 2012	184,335
DEPRECIATION	
At 1 May 2011	162,162
Charge for year	14,958
Eliminated on disposal	(24,169)
At 30 April 2012	152,951
NET BOOK VALUE	
At 30 April 2012	31,384
At 30 April 2011	51,273

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
100	Ordinary shares	1	100	100

5 ULTIMATE PARENT COMPANY

GLJ Holdings Ltd is regarded by the directors as being the company's ultimate parent company