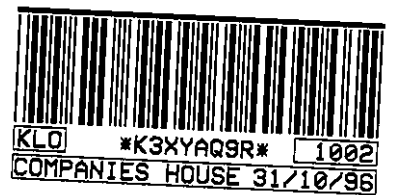


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DOVE COURT (UCKFIELD) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1995



DOVE COURT (UCKFIELD) LIMITED

REPORT OF THE DIRECTOR

The director submits his report and the financial statements for the year ended 31st December 1995.

PRINCIPAL ACTIVITIES

The only activity of the company is the management of Dove Court, Uckfield.

RESULTS AND DIVIDENDS

The results for the year are set out in detail on page 3.

The director does not recommend the payment of a dividend.

DIRECTORS

The director, who served during the year, is Mr J.E. Selby. He has an interest in 7 shares (1994: 7).

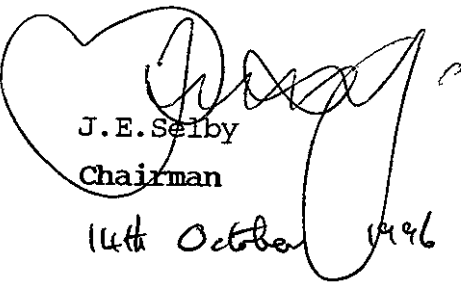
TAXATION STATUS

In the opinion of the director the company is a close company for taxation purposes.

SMALL COMPANY EXEMPTIONS

The directors have taken advantage of the exemptions conferred by part II of schedule 8 to the Companies Act 1985.

By Order of the Board


J.E. Selby

Chairman

14th October 1996

DOVE COURT (UCKFIELD) LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DOVE COURT (UCKFIELD) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 1995

	1995		1994	
	£	£	£	£
Turnover from continuing operations				
Service rent and Insurance rent - Residents		7,360		5,500
Administration Expenses				
Insurance	1,399		1,693	
Light and heat	360		513	
Repairs and renewals	2,237		460	
Garden maintenance	1,148		949	
Cleaning expenses	965		1,130	
Accountancy fees	353		353	
Legal and professional fees	-		134	
Bank charges	205		90	
Miscellaneous expenses	-		32	
	<u>6,667</u>		<u>5,354</u>	
Management costs	<u>1,000</u>		<u>803</u>	
		7,667		6,157
OPERATING (DEFICIT)/SURPLUS		<u>(307)</u>		<u>(657)</u>
Interest payable		-		(55)
(DEFICIT) ON ORDINARY ACTIVITIES		<u>(307)</u>		<u>(712)</u>
Retained (deficit)/surplus Brought forward		(696)		16
RETAINED (DEFICIT) CARRIED FORWARD		<u>£ (1,003)</u>		<u>£ (696)</u>

The company has no recognised gains or losses other than the (deficit) for the year.

DOVE COURT (UCKFIELD) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1995

		1995		1994	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	3,151		1,374	
		<u>3,151</u>		<u>1,374</u>	
CURRENT LIABILITIES					
Creditors—amounts falling due within one year					
Sundry creditors	4	4,154		2,070	
		<u>4,154</u>		<u>2,070</u>	
NET CURRENT (LIABILITIES)			(1,003)		(696)
NET (LIABILITIES)			<u>£ (1,003)</u>		<u>£ (696)</u>
CAPITAL AND RESERVES					
Profit and Loss Account			<u>£ (1,003)</u>		<u>£ (696)</u>

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 for the year ending 31st December 1995, and no notice has been deposited under section 249B(2) in relation to its accounts for that year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

By Order of the Board

.....
J. E. Selby

Date: 14th October 1996

DOVE COURT (UCKFIELD) LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 1995

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

2. TAXATION

No charge to corporation tax arises for the year.

3. DEBTORS

	1995	1994
Arrears of service rent and insurance rent	£ 3,151	£ 1,374

4. SUNDRY CREDITORS

Bank Overdraft	1,515	26
Accruals	2,639	2,044
	£ 4,154	£ 2,070

5. SHARE CAPITAL

The company has no share capital and is limited by guarantee.

6. DIRECTORS TRANSACTIONS

Parkrevel Limited, a company controlled by Mr J E Selby has an interest in seven properties and has paid service and insurance rent of £2,576 during the year. That company also provides management services and a charge of £1000 has been made for the year.