

Keston Park Management Limited

Abbreviated Accounts

Year ended 31 March 1998

Company Registration No. 1778146 (England and Wales)



Keston Park Management Limited

Contents

Balance sheet 1

Notes to the abbreviated accounts 2

Keston Park Management Limited

Abbreviated Balance Sheet AS at 31 March 1998

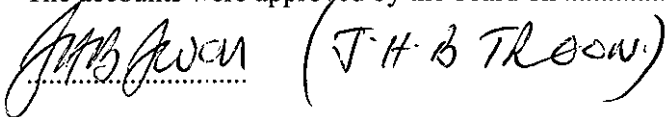
	Notes	£	1998 £	£	1997 £
Fixed assets					
Tangible assets	2		100		100
Current assets					
Debtors		84		83	
Cash at bank and in hand		1,972		1,958	
			<u>2,056</u>	<u>2,041</u>	
Creditors: amounts falling due within one year		(175)		(352)	
Net current assets			<u>1,881</u>		<u>1,689</u>
Total assets less current liabilities			<u>1,981</u>		<u>1,789</u>
Capital and reserves					
Called up share capital	3		14		14
Income and expenditure account			1,967		1,775
Shareholders' funds			<u>1,981</u>		<u>1,789</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 23 Jan 1999

 (J.H.B. Treow)

Director

Keston Park Management Limited

Notes to the Abbreviated Accounts Year ended 31 March 1998

1 Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

No depreciation is provided in respect of freehold land.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total
	£
Cost	
At 1 April 1997 & at 31 March 1998	100
At 31 March 1997	100

3 Share capital

	1998	1997
	£	£
Authorised		
14 'B' Ordinary shares of £1 each	14	14
Allotted, called up and fully paid		
14 'B' Ordinary shares of £1 each	14	14