



**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 1998**  
**FOR**  
**ARROWPOINT SERVICES LIMITED**

*h*



**ARROWPOINT SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1998**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**ARROWPOINT SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 1998**

**DIRECTORS:** C Meggs  
Mrs A M Meggs

**SECRETARY:** Mrs A M Meggs

**REGISTERED OFFICE:** 90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** 99407 (Scotland)

**ACCOUNTANTS:** Sinclair Wood & Co.  
Chartered Accountants  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**BANKERS:** The Royal Bank of Scotland plc  
469 Paisley Road  
Glasgow  
G5 8RJ

**ARROWPOINT SERVICES LIMITED****ABBREVIATED BALANCE SHEET****31 JULY 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,109		4,153
<b>CURRENT ASSETS:</b>					
Debtors		91,329		6,083	
Cash at bank		12,078		4,007	
		<u>103,407</u>		<u>10,090</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>92,071</u>		<u>9,713</u>	
<b>NET CURRENT ASSETS:</b>			<u>11,336</u>		<u>377</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£14,445</u>		<u>£4,530</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			14,443		4,528
Shareholders' funds			<u>£14,445</u>		<u>£4,530</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
C Meggs - DIRECTOR

Approved by the Board on 31 August 1999

The notes form part of these financial statements

**ARROWPOINT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 1997 and 31 July 1998	15,279
<b>DEPRECIATION:</b>	
At 1 August 1997	11,126
Charge for year	1,044
At 31 July 1998	12,170
<b>NET BOOK VALUE:</b>	
At 31 July 1998	3,109
At 31 July 1997	4,153

**ARROWPOINT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
2	Ordinary	£1	2 =	2 =