

**REGISTERED NUMBER: 06928514 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**AC-SYS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018

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**AC-SYS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTOR:** M Withe

**REGISTERED OFFICE:** 5 Valencia Court  
Normanton Industrial Estate  
Normanton  
West Yorkshire  
WF6 1SB

**REGISTERED NUMBER:** 06928514 (England and Wales)

**ACCOUNTANTS:** D & J Randles  
Chartered Accountants  
203 Askern Road  
Bentley  
Doncaster  
South Yorkshire  
DN5 0JR

**ABRIDGED BALANCE SHEET**  
**30 JUNE 2018**

	Notes	30.6.18 £	30.6.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	11,200	12,737
<b>CURRENT ASSETS</b>			
Debtors		83,418	54,071
Cash at bank		<u>491,764</u>	<u>464,694</u>
		575,182	518,765
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(112,346)</u>	<u>(109,017)</u>
<b>NET CURRENT ASSETS</b>		<u>462,836</u>	<u>409,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		474,036	422,485
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,188)</u>	<u>(1,480)</u>
<b>NET ASSETS</b>		<u><u>472,848</u></u>	<u><u>421,005</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>472,748</u>	<u>420,905</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>472,848</u></u>	<u><u>421,005</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**AC-SYS LIMITED (REGISTERED NUMBER: 06928514)**

**ABRIDGED BALANCE SHEET - continued**  
**30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

M Withe - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

AC-SYS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

## 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 July 2017	19,326
Additions	<u>197</u>
At 30 June 2018	<u>19,523</u>
<b>DEPRECIATION</b>	
At 1 July 2017	6,589
Charge for year	<u>1,734</u>
At 30 June 2018	<u>8,323</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>11,200</u>
At 30 June 2017	<u>12,737</u>

## 5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.18	30.6.17
	£	£
Within one year	9,800	9,800
Between one and five years	<u>26,950</u>	<u>36,750</u>
	<u>36,750</u>	<u>46,550</u>

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.