

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

A G Cars Larkhill Limited

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for the Year Ended 31 May 2014

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DIRECTORS:	A Glasson T Taylor
SECRETARY:	T Taylor
REGISTERED OFFICE:	The Clearway A30 London Road Firsdown Salisbury Wiltshire SP4 6DT
REGISTERED NUMBER:	08543093 (England and Wales)
ACCOUNTANTS:	TMT Accountancy Services Limited First Floor Offices Newton House, Newton Road Churchfields Industrial Estate Salisbury Wiltshire SP2 7QA
BANKERS:	Lloyds TSB Bank PLC 38 Blue Boar Row Salisbury Wiltshire SP1 1DA

Abbreviated Balance Sheet

31 May 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1,005
Tangible assets	3		<u>507</u>
			1,512
CURRENT ASSETS			
Stocks		12,220	
Debtors		205	
Cash in hand		<u>541</u>	
		12,966	
CREDITORS			
Amounts falling due within one year		<u>3,679</u>	
NET CURRENT ASSETS			<u>9,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,799
PROVISIONS FOR LIABILITIES			<u>302</u>
NET ASSETS			<u><u>10,497</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>10,397</u>
SHAREHOLDERS' FUNDS			<u><u>10,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A G Cars Larkhill Limited (Registered number: 08543093)

Abbreviated Balance Sheet - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2014 and were signed on its behalf by:

T Taylor - Director

A Glasson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

Additions

At 31 May 2014

AMORTISATION

Amortisation for year

At 31 May 2014

NET BOOK VALUE

At 31 May 2014

Total £
1,500
<u>1,500</u>
495
<u>495</u>
<u>1,005</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>650</u>
At 31 May 2014	<u>650</u>
DEPRECIATION	
Charge for year	<u>143</u>
At 31 May 2014	<u>143</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>507</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.