

QONTROL SYSTEMS LLP

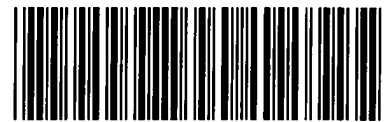
Filleted Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 October 2020

THURSDAY



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QONTROL SYSTEMS LLP
Accountants' Report
For the period ended 31 October 2020

Chartered Certified Accountant's report to the Members on the preparation of the unaudited statutory accounts of Qontrol Systems Llp for the period ended 31 October 2020

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Qontrol Systems Llp for the period ended 31 October 2020 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>. This report is made solely to the member of Qontrol Systems Llp, as a body, in accordance with the terms of our engagement letter dated 17 December 2019. Our work has been undertaken solely to prepare for your approval the accounts of Qontrol Systems Llp and state those matters that we have agreed to state to the Board of Qontrol Systems Llp, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Qontrol Systems Llp and its members as a body for our work or for this report.

It is your duty to ensure that Qontrol Systems Llp has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of Qontrol Systems Llp. You consider that Qontrol Systems Llp is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Qontrol Systems Llp. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Bond & Co Chartered Certified Accountants
66 Gloucester Road
Bishopston
Bristol
BS7 8BH
01 December 2020

QONTROL SYSTEMS LLP
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2020 £
Fixed assets			
Tangible fixed assets	2	0	1,986
		0	1,986
Current assets			
Stocks		0	14,590
Debtors		0	15,968
Cash at bank and in hand		0	34,749
		0	65,307
Creditors: amount falling due within one year		0	(9,852)
Net current assets		0	55,455
Total assets less current liabilities		0	57,441
Net assets		0	57,441
 Represented by:			
Loans and other debts due to members	3	4,862	8,141
Members' other interest			
Reserves		0	2,892
Other reserves	3	(4,862)	46,408
		(4,862)	49,300
		0	57,441
 Total members' interests			
Loans and other debts due to members		4,862	8,141
Members' other interests		(4,862)	49,300
		0	57,441

QONTROL SYSTEMS LLP
Statement of Financial Position
As at 31 October 2020


For the period ending 31 October 2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006 (as applied to LLPs).

These accounts were approved by the members and signed on their behalf by:

..... 

Designated Member

Date approved by the members: 01 December 2020

QONTROL SYSTEMS LLP
Notes to the Abridged Financial Statements
For the period ended 31 October 2020

General Information

Qontrol Systems Llp is a limited liability partnership, registered in England and Wales, registration number OC411692, registration address 25 Victoria Square, Bristol, Avon, BS8 4ES

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A Small Entities and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The members have decided to cease trading. These are the final trading accounts and the entity will soon be dissolved.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Government grants

Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixture and fittings - 25% on reducing balance

Computer equipments - 3 years straight line

QONTROL SYSTEMS LLP
Notes to the Abridged Financial Statements
For the period ended 31 October 2020

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2020	1,070	1,156	2,226
Additions	-	-	-
Disposals	(1,070)	(1,156)	(2,226)
At 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 01 April 2020	82	158	240
Charge for period	165	258	423
On disposals	(247)	(416)	(663)
At 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net book values			
Closing balance as at 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>
Opening balance as at 01 April 2020	<u>988</u>	<u>998</u>	<u>1,986</u>

QONTROL SYSTEMS LLP
Notes to the Abridged Financial Statements
For the period ended 31 October 2020

3. Members' Interests

	Other reserves	Loans and other debts due to members less any amounts due from members included in debtors	Total
Balance at 01 April 2020	46,408	8,141	54,549
Profit for the period available for discretionary division among members	(4,862)	0	(4,862)
Members' interests after profit for the period	41,546	8,141	49,687
Other divisions of profits	(46,408)	46,408	0
Drawings	0	(49,687)	(49,687)
Balance at 31 October 2020	(4,862)	4,862	0