

REGISTERED NUMBER: 07138647 (England and Wales)

Spirit Solar Limited

Full Accounts

For the year ended 30th June 2016



Spirit Solar Limited
Directors' Report for the year ended 30 June 2016

The directors present their report with the financial statements of the company for the year ended 30 June 2016.

Principal Activities

The principal activity of the company in the year under review was the design, supply and installation of renewable energy systems, in particular solar PV, solar thermal, heat pumps and biomass systems.

Directors

The directors shown below have held office for the whole of the period from 1 July 2015 to the date of this report:

Erica Charles

Ian Charles

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 2nd August 2016.

Signed on behalf of the Board by:

Ian Charles

Director

Spirit Solar Limited
Profit and Loss Account
Year ended 30 June 2016

	<u>2016</u>	<u>2015</u>
	£	£
Turnover	2,317,177	2,197,407
Cost of Sales	1,559,340	1,586,287
Gross Margin	757,837	611,120
Operating Costs	655,387	541,645
Net profit	<u><u>£102,450</u></u>	<u><u>£69,475</u></u>

Spirit Solar Limited 07138647

Balance Sheet

As at 30 June 2016

	Notes	<u>2016</u>		<u>2015</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		62,081		66,350
Current Assets					
Stock		123,425		65,646	
Debtors		405,286		267,794	
Cash at bank and in hand		7,696		74,975	
Total Current Assets:			536,407		408,415
Current Liabilities					
Amounts falling due within one year			<u>(269,725)</u>		<u>(200,945)</u>
Net Current Assets/(Liabilities)			266,682		207,470
Amounts falling due after one year			(123,207)		(170,715)
Total Net Assets/(Liabilities)			<u><u>205,556</u></u>		<u><u>103,105</u></u>
Capital & Reserves					
Called Up Share Capital	3		20		20
Profit and Loss Account			(94,464)		(196,915)
Share Premium Account			<u>300,000</u>		<u>300,000</u>
Total Capital & Reserves			<u><u>205,556</u></u>		<u><u>103,105</u></u>

For the period ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 2nd August 2016.

Signed on behalf of the Board by:

Ian Charles
Director

The notes form part of these financial statements

Spirit Solar Limited

Notes to the Accounts For the period ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services , excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	33.3%
Plant & Equipment	33.3%

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	117,996
Additions	501
Disposals	- 15,260
	<u>103,237</u>
Depreciation	
At 1 June 2015	51,646
Charge for the year	2,770
Disposals	- 13,260
	<u>41,156</u>
Net Book Value	
At 30 June 2016	62,081
At 30 June 2015	66,350

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Class	Number	Nominal Value	2015 £	2014 £
Ordinary	20	£1	20	20