

PERRYDEAN 2020 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH NOVEMBER, 2007

THURSDAY



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19/06/2008

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COMPANIES HOUSE

Company No 3668285

Perrydean 2020 Limited

Abbreviated Balance Sheet as at 30th November, 2007

	<u>Notes</u>		<u>2006</u>
<u>Fixed Assets</u>			
<u>Tangible Assets</u>	4	9,907	<u>9,415</u>
<u>Current Assets</u>			
Stock	1(d)	80,716	79,932
Sundry Debtors	5	5,943	4,004
Cash at Bank		4,144	16,166
Cash in Hand		238	186
		<u>91,041</u>	<u>100,288</u>
<u>Creditors- Amounts falling due within one year)</u>	6	<u>49,330</u>	<u>52,061</u>
<u>Net Current Assets</u>		<u>41,711</u>	<u>48,227</u>
<u>Creditors - Amounts falling due after more than one year</u>	7	<u>15,376</u>	<u>12,064</u>
		26,335	36,163
<u>Total Net Assets</u>		<u>£36,242</u>	<u>£45,578</u>
<u>Capital and Reserves</u>			
Share Capital	8	2	2
Reserves		<u>36,240</u>	<u>45,576</u>
		<u>£36,242</u>	<u>£45,578</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985

For the financial year ended 30th November, 2007, the company was entitled to exemption From audit under Section 249A(1) of the Companies Act 1985 No members have required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 249b(2) The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Section 221 of the act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of it's profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company

Singed on behalf of the Board of Directors


Mr W D K Maynard, Director

Approved by the Board 23rd May, 2008

PERRYDEAN 2020 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2007

1 Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's Accounts.

(a) The accounts have been prepared under the historical cost convention.

(b) Turnover represents the amounts (excluding value added tax) derived from the sale of goods to customers during the year

(c) Depreciation is provided on Fixed Assets in equal instalments over their useful lives. The following rate has been applied

Office Equipment, Fixtures and Fittings	15%
Vans	25%

(d) Stocks are valued at the lower of cost and net realisable value

2 Turnover

Turnover is attributable to the one principal activity of the company, the supply of Kitchens and Domestic Equipment.

3 Operating Profit

2006

The operating profit is shown after charging -

Depreciation of Tangible Assets	7,670	5,364
Bank and Loan Interest	689	428
	689	428

4 Tangible Fixed Assets

	<u>Fixtures & Fittings</u>	<u>Estate Car</u>	<u>Vans</u>	<u>Total</u>
<u>Cost</u>				
At Beginning of Year	20,210		26,720	46,930
Cost of Sales During Year			(26,720)	(26,720)
Additions During Year		9,362		9,362
At End of Year	£20,210	£9,362	£ -	£29,572
<u>Depreciation</u>				
At Beginning of Year	15,462		22,053	37,515
Depreciation on Sales During Year			(22,053)	(22,053)
Charge for the year	3,033	1,170	-	4,203
At End of Year	£18,495	£1,170	£ -	£19,665

Net Book Value

At 30th November, 2006	£4,748	£ -	£4,667	£9,415
At 30th November, 2007	£1,715	£8,192	£ -	£9,907

5 Debtors 2006

Trade Debtors	£5,943	£4,004
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6 Creditors - Amounts falling due within one year

Trade Creditors	40,700	46,186
Bank Loan	3,128	2,765
Hire Purchase	5,502	3,110
	£49,330	£52,061

7 Creditors - Amounts falling due after more than one year

Bank Loan	4,182	-
Hire Purchase	4,197	2,851
Director's Loan Account	6,997	9,213
	£15,376	£12,064

8. Called Up Share Capital 2006

<u>Authorised</u>		
Ordinary Shares of £1 each	£ 100	£ 100
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	£ 2	£ 2