-106749COMPANY HOUSE NUMBER 04025368

BIGBARN CIC

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2011

BIGBARN CIC

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

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BIGBARN CIC

OFFICERS AND PROFESSIONAL ADVISERS

REGISTERED OFFICE	College Farm High Street Great Barford Bedfordshire MK44 3JJ
THE BOARD OF DIRECTORS	A E Davison G M Davison
COMPANY SECRETARY	G M Davison
BANKERS	National Westminster Bank PLC 37 High Street St Neots Cambs PE19 1BP

BIGBARN CIC

THE DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2011

The directors present their report and the unedited financial statements of the company for the year ended 31 December 2011

PRINCIPLE ACTIVITIES

The Principal activity of the company during the year continued to be that of an internet technology company.

DIRECTORS

The directors who served the company during the year were as follows:-

A E Davison G M Davison

Signed by order of the directors

G M Davison
Company Secretary Approved by the directors on 26 June 2012

BIGBARN CIC

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMER 2011

	Note	2011 £	2010 £
TURNOVER	**2**	**116,369**	101,798
Cost of Sales		**73,433**	58,588
GROSS PROFIT		**42,936**	43,210
Administrative expenses		**30,787**	41,985
OPERATING PROFIT / (LOSS)	**3**	**12,149**	1,225
Interest receivable		0	0
Interest Payable		**(873)**	(773)
PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**11,276**	452
Tax on loss on ordinary activities		**0**	0
PROFIT FOR THE FINANCIAL YEAR		**11,276**	452

The notes on pages 6 to 10 form part of these financial statements
BIGBARN CIC

BALANCE SHEET

31 DECEMBER 2011

	NOTE	2011 £	2010 £
FIXED ASSETS			
Intangible assets	6	**13,500**	4,075
Tangible assets	7	**1,451**	1,031
Investments	8	**20**	20
		14,971	5,126
CURRENT ASSETS			
Cash at Bank 31/12/2011		**2,118**	**2,898**
Debtors	9	**640**	780
CREDITORS: Amounts falling Due Within one year	10	**35,452**	37,803
NET CURRENT LIABILITIES		**(32,694)**	(34,125)
TOTOAL ASSETS LESS CURRENT LIABILITIES		**(17,723)**	(28,999)
CAPTIAL AND RESERVES			
Called-up equity share capital		**50,000**	50,000
Share premium account		**27,750**	27,750
Profit and loss account		**(95,473)**	(106,749)
(DEFICIT)/SHAREHOLDERS' FUNDS		**(17,723)**	(28,999)

BIGBARN CIC

BALANCE SHEET

31 DECEMBER 2011

SMALL COMPANY PROVISIONS

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies House by 30/09/2012 and approved by the directors and authorised for issue on 25th June 2012 and are signed on their behalf by:-

A E Davison
Director

26/6/12

BIGBARN CIC

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMNER 2011

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities

TURNOVER
The turnover shown in the accounts represents amounts receivable for goods and services provided during the year, exclusive of value added tax. Government Grants and other grants and sponsorship are also included within turnover.

AMORTISATION
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follow:-

Intellectual property	- 10% per annum straight line

FIXED ASSETS
All fixed assets are initially recorded at cost.

DEPRECIATION
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the use full economic life of that asset as follows:-

Pant and equipment	- 20% per annum straight line
Office Equipment	- 30% per annum straight line

FINANCIAL INSTRUMENTS
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

INVESTMENTS
Investments are included at cost less amounts written off to reflect the under lying value of the investments. Profit or losses arising from disposals of fixed asset investments are treated as part of the result for the year.

BIGBARN CIC

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors and the company's bankers. At 31 December 2011 the balance due to the company's directors by way of loans was £9,665 (2010 £12,665) (2009 £16,165). The company's bank was in credit by £2,188 (2010 £2,898)

The directors are confident they will be able to meet the ongoing liabilities of the company and have indicated they will not seek repayment of their loans until sufficient funds are available

2. TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom.

3. OPERATING

Operating loss is stated after charging:

	2011	2010
	£	£
Amortisation	**5,575**	4,075
Depreciation of owned fixed assets	**621**	375

4. DIRECTORS EMOLUMENTS

The directors aggregate emoluments in respect of the qualifying services were:-

Aggregate emoluments

5. TAXATIN ON ORDINARY ACTIVITIES

There is no corporation tax charge for the year. The company has corporation tax losses of £63,516 (2010 £74,792) available against future profits of the same trade.

6. INTANGIBLE FIXED ASSETS

	Sundry Intangible Assets £	
COST		
At 1 January 2011 and December 2011	40,750	15,000
AMORTISATION		
At 1 January 2011	36,675	0
Charge for year	4,075	1,500
At 31 December 2011	**40,750**	**1,500**
NET BOOK VALUE		
At 31 December 2011	**0**	**13,500**
At 31 December 2010	4,075	15,000

7. TANGIBLE FIXED ASSETS

	Office, computers, IPR £
COST	
At 1 January 2010 and December 2010	12,675
DEPECIATION	
At 1 January 2011	10,604
Charge for year	621
At 31 December 2011	**11,225**
NET BOOK VALUE	
At 31 December 2011	**1,450**
At 31 December 2010	2,071

8. INVESTMENTS

	Shares in non group companies £
COST	
At 1 January 2010 and December 2010	
NET BOOK VALUE	
At 31 December 2010	**20**
At 31 December 2009	20

BIGBARN CIC

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

9. DEBTORS	**2011**	2010
	£	£
Trade Debtors	**640**	780
VAT Recoverable	NIL	NIL

10. CREDITORS: Amounts falling due within one year

Overdraft		
Trade Creditors	**24,521**	23,472
Taxation	**1,267**	1,667
Other Creditors	**9,664**	12,664
	35,452	37,803

The following liabilities disclosed under creditors falling due within one year are secured by the company.

	2011	**2010**
	£	**£**
Overdrafts (cash at bank)	**(2,118)**	(2,898)

11. RELATED PARTY TRANSATIONS

The directors consider the company to be under the control of A E Davison a director and majority shareholder.
During the year A E Davison was repaid £3,000 of an interest free loan. As at 31 December 2011 the company owed A E Davison £9,664 (2010 £12,664) No amounts have been written off the loan.

BIGBARN CIC

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

12.SHARE CAPITAL

	2011 £	2010 £
Authorised share capital:		
500,000 Ordinary shares of £0.1	50,000	50,000

ALLOTTED, CALLED UP AND FULLY PAID

	No.	£	No.	£
Ordinary share of £0 1	500,000	50,000	500,000	50,000

13. RESERVES

	Share premium Account	Profit & Loss account
Balance brought forward	**27,750**	**(106,749)**
Share premium	NIL	
Profit for the year		**11,276**
Balance carried forward	**27,750**	**(95,473)**

BIGBARN CIC

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	2011 £	2010 £
TURNOVER		
Sales	**116,369**	101,798
Purchases	**73,433**	58,588
GROSS PROFIT	**42,936**	43,210
OVERHEADS		
Directors Salaries	**0**	0
Directors NI contributions	**0**	0
Staff wages and salaries	**7,732**	22,732
Staff NI contribution	**3,524**	3,524
Telephone	**2,082**	1,978
Printing, Stationery and postage	**464**	885
General & Hosting expenses	**4,672**	4,672
Consultancy Fees & Marketing	**4,448**	3,076
Accountancy Fees	**0**	0
Amortisation	**5,575**	4,075
Depreciation	**621**	375
Bad Debts written off	**0**	0
Bank Charges	**1,669**	668
Total overheads	**30,787**	41,985
OPERATIONG PROFIT/LOSS	**12,149**	1,225
Bank interest receivable	0	0
Bank interest payable	**(873)**	(773)
PROFIT/LOSS ON ORDINARY ACTIVITIES	**11,276**	452

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CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	BigBarn CIC
Company Number	04025368
Year Ending	31/12/2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT
In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

BigBarn has continued to try and reverse the anti-social trend of the UK food industry A trend towards the growing separation of producer from consumer and the increasing dominance of big business and retailers BigBarn's mission is to reverse this trend by reconnecting producers with their local consumers and encourage local trade

Increased local trade allows small, struggling, rural, producers to sell direct and get a better price And consumers access to cheaper, fresh, seasonal, accountable, food It also reduces food miles, increases food knowledge and farm diversity and boosts local rural economies and those communities.

To see videos click· http·//www youtube.com/watch?v=6vVf96m_O20\

And commissioned a new 'about us' video http.//youtu be/23qXrpEWPBI More enclosed:

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Producer & consumer stakeholders have been kept up to date on the company's activities via emailed newsletters All have been invited to phone or email their feedback

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

See accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No Transfer of assets

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed | Date 10/12/2012

Office held (tick as appropriate) ☒ *Director* ☐ *Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

Anthony Davson	
Director	
	Telephone 01480 890 970
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

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BigBarn's Community Interest Statement for 2011 Accounts

Summary
BigBarn is a social enterprise and has continued to try and reverse the anti-social trend of the UK food industry. A trend towards the growing separation of producer from consumer and the increasing dominance of big business and retailers BigBarn's mission is to reverse this trend by reconnecting producers with their local consumers and encourage local trade

Increased local trade allows small, struggling, rural, producers to sell direct and get a better price And consumers access to cheaper, fresh, seasonal, accountable, food It also reduces food miles, increases food knowledge and farm diversity and boosts local rural economies and those communities

With so many social 'wins' it is no wonder that a recent survey showed that over 80% of people want to buy locally produced food. The same survey showed, however, that only 20% of people are actually buying it

BigBarn acts as a community inviting stakeholders to provide the knowledge and market place to catalyse and facilitate this trade to meet the needs, of those consumers who say they want local food, but are not buying it.

BigBarn has won a lottery grant for its Crop for The Shop initiative in schools see video,

http //www youtube com/watch?v=6vVf96m O20\

And commissioned a new 'about us' video http.//youtu.be/23qXrpEWPBI

BigBarn
BigBarn has continued to grow and meet the needs of its consumer and producer communities as well as its community of partner organisations promoting the map & MarketPlace within their websites.

It has continued to promote over 7,500 producers, free, as icons on maps accessed by typing in a postcode To sustain itself BigBarn has posted ethical adverts and offer premium, paid, listings to those producers and retailers who want further promotion

This means small rural farms, that do not have the economies of scale to supply the national supply chain, can sign up and be promoted to thousands of consumers visiting the BigBarn map, for free Likewise small rural shops, unable to compete with supermarkets, can buy from these producers and also be promoted on the map

One of BigBarn's ambitions is to help farmers and local shops team up to offer local consumers a complete range of food and drink cheaper than the supermarket.

The great news is that local food can compete on price with the supermarket This is because by selling direct, or making the supply chain shorter, farmers can sell

cheaper and make a better margin This compares to the national supply chain where on average farmers only get 9p for every £1 spent on food in a supermarket

BigBarn has also encouraged consumers to register their email and postcode to receive the free BigBarn emailed post code specific newsletter every fortnight. This allows BigBarn to communicate with consumers both on a national basis and locally via the postcode specific section of each letter In time this newsletter is designed to become a local food newsletter with free content from local producers and consumers

BigBarn has also continued to built partnerships with other like-minded websites to promote local food and has tailored its Technology to allow the BigBarn map and database to appear on other sites, free, to look as though it is part of that site. To enhance this service BigBarn also gives these other sites, together with all the producers on the map, a user name and password to update their details through the BigBarn admin system So far 80 websites promote BigBarn's content.

As at December 2011 BigBarn's Mission & Objectives remain.

To reconnect consumers with their local producers and encourage trade
This should be done by.
Providing a definitive database of producers who want to sell direct either as a basic free listing or paid membership
Promoting these producers by displaying them on post code specific maps
Actively seeking other like-minded websites to have the BigBarn map open within their website to promote local producers
Developing an on-line market place and give producer members of BigBarn e-commerse to sell local food on-line
Continually looking for ways to help producers team up with local shops to offer consumer a complete range of food & drink cheaper, like for like, than the supermarket.
Accessing any grants to help achieve the BigBarn community's objectives
Providing producer members with a database of case studies to help them improve their businesses and better meet the needs of local consumers
Continually improve the BigBarn website and related technology to make it user friendly and world class

Statement to producers
To continue to promote the BigBarn map and website to consumers and like minded organisations
To offer a free listing on the BigBarn website to all producers who,
Sell direct
Most of what they sell is produced by them or comes from the local area
To offer premium listings and discounts on products and service for those that want to pay for them
Provide case studies on best practice
Offer producers shares in the BigBarn CIC

Statement to Consumers
Offer access to the BigBarn website, free, a user friendly way of finding local producers of food
Offer access to recipes, blogs, forums and foody articles
Offer the BigBarn emailed post code specific newsletter free
Offer consumers shares in the BigBarn CIC

Statement to Partners
Offer the BigBarn map and database
Offer seasonal promotions and blog content
Offer a commission on all on-line trade derived through the partners website

Statement to all
A stakeholder group will be set up consisting of BigBarn management and 3 representatives from each stakeholder community The group will meet every quarter to review and refine BigBarn's CIC statement and objectives. Minutes of each meeting will be published on the BigBarn website
BigBarn will aim to make a profit every year, pay a dividend to shareholder and reinvest the rest back in to the business
BigBarn shareholder's dividends must not be more that 5% above The Bank of England's base lending rate
BigBarn cannot be sold to any party that does not maintain its mission and statements to stakeholder communities
BigBarn directors & staff salaries must not exceed industry standard rates
All BigBarn's assets must be locked and not sold unless it is in the interest of BigBarn's communities as agreed by the stakeholder group