Advanced Interconnection Technology Ltd

Abbreviated Accounts

November 30 2009
Advanced Interconnection Technology Ltd

Directors and Officers
For the 12 months ended November 30, 2009

Directors
P. L. Moran
A. P. Moran

Secretary
P. L. Moran

Registered Office
21 Windermere Drive
Alderley Edge
Cheshire
SK9 7UP

Principal Place of Business
21 Windermere Drive
Alderley Edge
Cheshire SK9 7UP

Company Number 1921074
### Advanced Interconnection Technology Ltd

#### BALANCE SHEET AT

<table>
<thead>
<tr>
<th>NOTES</th>
<th>30/11/09</th>
<th>30/11/08</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>TANGIBLE ASSETS</td>
<td>31</td>
</tr>
<tr>
<td>8</td>
<td>INVESTMENTS</td>
<td>0</td>
</tr>
</tbody>
</table>

**FIXED ASSETS**

**CURRENT ASSETS**

- STOCK & WIP: 5000, 10000
- TRADE DEBTORS: 4781, 19031
- OTHER DEBTORS: 363, 1654
- CASH AT BANK AND IN HAND: 41866, 52130
- TOTAL CURRENT ASSETS: 52010, 82815

**CURRENT LIABILITIES**

- TRADE CREDITORS: 3866, 11449
- DIRECTORS LOAN: 3725, 8229
- OTHER CREDITORS: 88, 9051
- DIVIDEND: 4000
- TOTAL CURRENT LIABILITIES: 7503, 32730

**NET CURRENT ASSETS**

- 44507, 50086

**TOTAL ASSETS LESS CURRENT LIABILITIES**

- 44538, 50148

**LIABILITIES FALLING DUE AFTER MORE THAN ONE YEAR**

- HIRE PURCHASE CONTRACT: 0, 0
- LOAN: 0, 0

**TOTAL**

- 0, 0

**NET ASSETS**

- 44538, 50148

**CAPITAL AND RESERVES**

- CALLED UP SHARE CAPITAL: 26745, 26745
- SHARE PREMIUM ACCOUNT: 5750, 5750
- PROFIT AND LOSS ACCOUNT: 12043, 17653
- SHAREHOLDERS FUNDS: 44538, 50148

(INC NON-EQUITY INTERESTS)

For the year 30-11-2009 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

P L Moran
Director

30/8/10
Advanced Interconnection Technology Ltd
Notes to the financial statements for the year ended 30-11-2009

1 Accounting Policies

1.1 Basis of preparation of the accounts

The financial statements were prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities. They include the results of the company’s operations as indicated in the directors’ report. The company is not required to produce a cash flow statement since it qualifies as a small company.

1.2 Turnover

The turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

1.3 Tangible fixed Assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. The following rates have been used:

- Motor vehicles: 25% straight line
- Fixtures and fittings: 25% straight line
- Office equipment: 25% straight line
- Computers: 25% straight line
- Manufacturing equipment: 25% straight line

1.4 Leasing and hire purchase

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated according to the company’s policy. Finance leases are those where the risk and benefit of ownership are substantially assumed by the company. Obligations under such agreements are included in the creditor information. The finance element of the rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

1.5 Operating leases

Rentals applicable to operating leases where the risks and benefits of ownership remain with the lessee are charged to the profit and loss account as incurred.

1.6 Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Research and development

Expenditure on research and development is written off in the year in which it is incurred. Certain of the assets acquired for Research purposes are of a capital nature. These have been shown as capital assets.
18 Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the day of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Turnover

In the 12 months to 30th November 2009 less than 30% of the company's turnover was derived from the United Kingdom (2007-8 - 40%).

3 Operating Profit

The operating profit is stated after charging:

<table>
<thead>
<tr>
<th></th>
<th>2008/9</th>
<th>2007/8</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>31</td>
<td>31</td>
</tr>
</tbody>
</table>

4 Interest Payable

Included in interest payable is interest on finance leases and hire purchase contracts of £0 (2007-8 £0).

5 Taxation

The liability for UK Corporation Tax is nil.

6 Dividends

<table>
<thead>
<tr>
<th>Dividend proposal</th>
<th>2008/9</th>
<th>2007/8</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>5000</td>
<td>4000</td>
</tr>
</tbody>
</table>
7 Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Motor Vehicles</th>
<th>Plant and Machinery</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost or value</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>at 1-12-08</td>
<td>0</td>
<td>147655</td>
<td>147655</td>
</tr>
<tr>
<td>Additions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Disposal</td>
<td>0</td>
<td>147655</td>
<td>147655</td>
</tr>
<tr>
<td>At 30-11-09</td>
<td>0</td>
<td>147655</td>
<td>147655</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>at 1-12-08</td>
<td>0</td>
<td>146591</td>
<td>146591</td>
</tr>
<tr>
<td>Charge for period</td>
<td>0</td>
<td>31</td>
<td>31</td>
</tr>
<tr>
<td>at 30-11-09</td>
<td>0</td>
<td>146622</td>
<td>146622</td>
</tr>
</tbody>
</table>

Book Value

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>at 1-12-08</td>
<td>0</td>
<td>63</td>
</tr>
<tr>
<td>at 30-11-09</td>
<td>0</td>
<td>32</td>
</tr>
</tbody>
</table>

8 Investments

There were no investments held at 30-11-09

9 Shareholders Funds

Non-equity interests

Shareholders funds attributable to non-equity interests are issued at £1 each par value. The A preference shares are redeemable at a calculated price depending upon sales to the holders of those shares. The preference shares rank in priority to ordinary shares on winding up.
10 Share Capital

The share capital of the Company at November 30th 2009 was

<table>
<thead>
<tr>
<th>Class</th>
<th>Authorised</th>
<th>Allotted, Called Up and Fully Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>£1 Ordinary</td>
<td>50,000</td>
<td>16,500</td>
</tr>
<tr>
<td>£1 'A' Ordinary</td>
<td>4,000</td>
<td>4,000</td>
</tr>
<tr>
<td>£1 10% Cumulative Redeemable Preference</td>
<td>25,000</td>
<td>0</td>
</tr>
<tr>
<td>£1 10% Cumulative Redeemable Participating Preference</td>
<td>30,000</td>
<td>0</td>
</tr>
<tr>
<td>£1 Redeemable Preference &quot;A&quot;</td>
<td>6,245</td>
<td>6,245</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>115,245</strong></td>
<td><strong>26,745</strong></td>
</tr>
</tbody>
</table>

11 Contingent Liabilities

There are no contingent claims or liabilities

12 Commitments

There were no capital commitments either contracted for or authorised but not contracted for at November 30th 2009

13 Charges

A fixed and floating charge in favour of Worknorth Ltd existed over all the Company's Assets. This charge was created in January 1989 and the debt to which it relates was paid off in full in 1985. The charge has been cancelled.

15 Post Balance Sheet Events

There have been no events occurring after the date of the Balance Sheet which affect the validity of these accounts