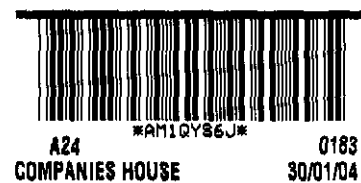


**26 ELGIN PARK MANAGEMENT CO. LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2003**  
**COMPANY NUMBER:02249251**



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**26 ELGIN PARK MANAGEMENT CO. LIMITED**

**COMPANY INFORMATION**

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<b>DIRECTORS</b>	A F Boyle J A Leslie
<b>SECRETARY</b>	J A Leslie
<b>COMPANY NUMBER</b>	02249251
<b>REGISTERED OFFICE</b>	26 Elgin Park Redland Bristol BS6 6RX
<b>ACCOUNTANTS</b>	Bentley Jennison Chartered Accountants Howard House Queens Avenue Clifton Bristol BS8 1QT

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26 ELGIN PARK MANAGEMENT CO. LIMITED

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**26 ELGIN PARK MANAGEMENT CO. LIMITED**

**DIRECTORS' REPORT**  
**For the year ended 31 March 2003**

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The directors present their report and the financial statements for the year ended 31 March 2003.

**PRINCIPAL ACTIVITIES**

The principle activity of the company is that of flat management.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/3/03</u>	<u>1/4/02</u>
A F Boyle	1	-
J A Leslie	1	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15 January 2004 and signed on its behalf.

  
A Leslie  
Director

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26 ELGIN PARK MANAGEMENT CO. LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF 26 ELGIN PARK MANAGEMENT CO. LIMITED

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

*Bentley Jennison*

*30 January 2004*

**Bentley Jennison**

Chartered Accountants

Howard House  
Queens Avenue  
Clifton  
Bristol  
BS8 1QT

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26 ELGIN PARK MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT  
For the year ended 31 March 2003

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	Note	2003 £	2002 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
LOSS BROUGHT FORWARD		<u>(297)</u>	<u>(297)</u>
LOSS CARRIED FORWARD		<u>(297)</u>	<u>(297)</u>

The notes on pages 5 form part of these financial statements.

26 ELGIN PARK MANAGEMENT CO. LIMITED

**BALANCE SHEET**  
As at 31 March 2003

	Note	2003 £	2002 £
<b>CREDITORS:</b> amounts falling due within one year	2	(294)	(294)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(294)</u>	<u>(294)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		(297)	(297)
<b>SHAREHOLDERS' FUNDS</b>		<u>(294)</u>	<u>(294)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 15 Jan 2004 and signed on its behalf.

  
J.A. Leslie  
Director

The notes on pages 5 form part of these financial statements.

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26 ELGIN PARK MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 March 2003

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Format of accounts

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

2. CREDITORS:

Amounts falling due within one year

	2003 £	2002 £
Directors current account	294	294

3. SHARE CAPITAL

	2003 £	2002 £
Authorised, allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3