

**PRESTON BAGOT CARAVAN STORAGE LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2013**

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**PRESTON BAGOT CARAVAN STORAGE LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# PRESTON BAGOT CARAVAN STORAGE LTD

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	287	235
<b>CURRENT ASSETS</b>			
Debtors	3	4,671	4,098
Cash at bank and in hand		933	534
		<u>5,604</u>	<u>4,632</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,917</u>	<u>7,104</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,313)</u>	<u>(2,472)</u>
		<u>(2,026)</u>	<u>(2,237)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	2	2
Profit and loss account		(2,028)	(2,239)
<b>DEFICIT</b>		<u>(2,026)</u>	<u>(2,237)</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the director and authorised for issue on 22 May 2014.



R D Tubbs  
Director

Company Registration Number: 2846942

The notes on pages 2 and 3 form part of these abbreviated accounts.

# PRESTON BAGOT CARAVAN STORAGE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. Where a service is incomplete at the year-end, turnover represents the value of the service provided to that date.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year-end in respect of which the gain or loss has been recognised.

#### **Financial instruments**

Financial liabilities and equity instruments are classified and according to the substance of the contractual arrangements entered into either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# PRESTON BAGOT CARAVAN STORAGE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2012	7,154
Additions	<u>190</u>
<b>At 30 September 2013</b>	<u><u>7,344</u></u>
<b>DEPRECIATION</b>	
At 1 October 2012	6,919
Charge for the year	<u>138</u>
<b>At 30 September 2013</b>	<u><u>7,057</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2013</b>	<u><u>287</u></u>
At 30 September 2012	<u><u>235</u></u>

### 3. DEBTORS

Debtors include amounts of £755 (2012 - £808) falling due after more than one year.

### 4. TRANSACTIONS WITH DIRECTORS

With regard to the loan to the director, the amount owed at the start of the year was £Nil, advances of £1,132 and repayments of £726 were made during the year and the balance at the year-end was £406. The advances were made interest-free and are repayable on demand.

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>