

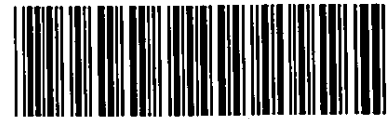
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1/3 BATHWICK TERRACE MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

THURSDAY



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05/01/2012
COMPANIES HOUSE

GRAHAM BROWN & CO

CHARTERED ACCOUNTANTS

31 December 2011

DIRECTORS

Mrs M W Mitchell Chairman
J G Brown
J W Payne
T J E Quartermaine

SECRETARY

J G Brown

REGISTERED OFFICE AND COMPANY NUMBER

2 Bathwick Terrace
Bathwick Hill
Bath
BA2 4EL

Company number 1614721

REPORT OF THE DIRECTORS

Year Ended 31 December 2011

The directors present their annual report together with the financial statements for the year ended 31 December 2011

THE COMPANY

The company is limited by guarantee and does not have a share capital. The members comprise one from each of the four properties

PRINCIPAL ACTIVITY

The principal activity of the company is the management of the properties known as Nos 1 to 4 Bathwick Terrace, Bath

FREEHOLD REVERSION

The company holds the freehold reversion in Nos 1 to 4 Bathwick Terrace. Each of the four properties is held by a tenant under a lease expiring in the year 2980

DIRECTORS

Each of the directors is a member of the company

By order of the board



J G BROWN

Secretary

2 January 2012

ACCOUNTANTS REPORT TO THE MEMBERS AND DIRECTORS

Year Ended 31 December 2011

We have prepared the financial statements on pages 4 and 5 from the accounting records of the company and from information and explanations supplied to us by the directors.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounts are free from material misstatement.



GRAHAM BROWN & CO

Chartered Accountants

2 January 2012

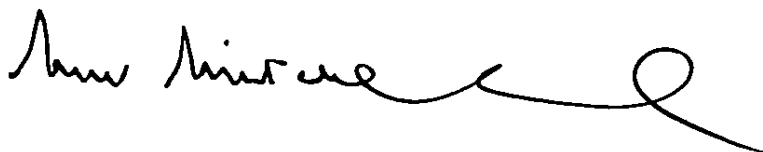
BALANCE SHEET

31 December 2011

	2011	2010
CURRENT ASSETS		
Balance at bank	752	269
Less. CURRENT LIABILITIES		
Creditors due within one year	95	221
Loan from a director	-	500
	<u>95</u>	<u>721</u>
NET CURRENT ASSETS(LIABILITIES)	<u><u>£657</u></u>	<u><u>£(452)</u></u>
Financed by		
PROFIT AND LOSS ACCOUNT		
Surplus(deficit)	657	(452)
	<u>£657</u>	<u>£(452)</u>

For the year ended 31 December 2011, the company was entitled to exemption from audit under s 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with s.476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006, with respect to accounting records, and for the preparation of accounts and with respect to the Financial Reporting Standard for Smaller Entities.



Mrs M W MITCHELL

Chairman

2 January 2012

PROFIT AND LOSS ACCOUNT

Year Ended 31 December 2011

	2011	2010
TENANTS CONTRIBUTIONS		
Service charges & ground rents		
No 1 (32%)	704	448
No 2 (31%)	682	434
No 3 (21%)	462	294
No 4 (16%)	352	224
	<u>2,200</u>	<u>1,400</u>
MANAGEMENT EXPENSES		
Electricity	73	105
Repairs to forecourt wiring & gates	948	1,959
Secretarial expenses	40	40
Sundry expenses	30	20
Bank charge	-	35
	<u>1,091</u>	<u>2,159</u>
SURPLUS(DEFICIT)	<u>1,109</u>	<u>(759)</u>
(Deficit)balance brought forward from previous year	<u>(452)</u>	<u>307</u>
BALANCE(DEFICIT) CARRIED FORWARD	<u><u>£657</u></u>	<u><u>£(452)</u></u>

NOTE

TAXATION

The company does not pay any tax on its surpluses or deficits, since it is not carrying on any business with a view to profit