

Registered number: 238630

Charity number: 222946

THE KENT BEE KEEPERS ASSOCIATION

(A company limited by guarantee)

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002**



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THE KENT BEE KEEPERS ASSOCIATION

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THE KENT BEE KEEPERS ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

For the period ended 30 September 2002

Directors and Trustees

Dr C C Erhardt

A C Girdler

J D Grierson

J D Hendrie

P F W Hutton

A R Masters

N R Mengham

S V New

Dr P D Oldreive

B H Palmer

D A Ribbans

R A H Smith

C Watson

J V Wells

N Withers

D J Wood

Company Registered Number

238630

Charity Registered Number

222946

Registered Office

"Friston", Borough Green Road, Ightham, Kent, TN15 9HS

Secretary

P J Barker

Accountants

Reeves & Neylan, 77 Biggin Street, Dover, Kent, CT16 1BB

Bankers

National Westminster Bank PLC, Maidstone, PO Box No.4, High Street, Maidstone

**THE KENT BEE KEEPERS ASSOCIATION
REPORT OF COUNCIL
For the year ended 30 September 2002**

The directors and trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Kent Bee-Keepers Association (the company) for the year ended 30 September 2002. The directors and trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

Method of appointment or election of directors and trustees

The management of the company is the responsibility of the directors and trustees who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The aims of the company are to advance the science of apiculture and to promote, foster and encourage education therein. The Secretary and Treasurer receive honoraria from the company, apart from which all services to it are provided wholly on a voluntary basis.

Implementation of the objectives is the responsibility of Council, which meets periodically during each year. Branch representatives of Council are directors of the company. There has been no change in policy since the last report.

Development, activities and achievements

The company had 330 members during the year to 30 September 2002, a decrease of 24 members compared with a decrease of 9 members in the previous year. In addition there were 55 friends (43 in 2001), 101 associate members (106 in 2001) and 2 junior members (2 in 2001).

There are twelve branches covering the county and they all hold regular meetings with practical demonstrations and lectures throughout the year. Many branches take part in and contribute to local events at which they publicise beekeeping in its many aspects. Most branches hold their own honey shows and the company organises a county honey show which also includes demonstrations and displays being held at the County Showground for three days during the Kent Show. Members and branches provide support and assistance to teachers in keeping bees in schools and providing bees for education. A great deal of effort is put into increasing public awareness of the environmental importance of bees and the many benefits of honey. Beekeepers are encouraged to take the BBKA examinations to increase both their knowledge and efficiency in the craft and encouragement is given to improve detection and treatment of bee diseases by beekeepers.

Financial review

The statement of financial activities shows total income for the year of £13,586 (2001 £13,339) and reserves at market value on 30 September 2002 amounted to £56,683 (2001 £59,019). Total expenses for the year amounted to £13,679 (2001 £12,500) and the net loss, before taking into account unrealised losses on investments was £93 (2001 net income £839).

Investment powers

The Memorandum of Association authorises the Trustees to make and hold investments using the general funds of the company without restriction.

Future developments

The Trustees will continue to actively promote the objectives of the company by organising lectures, seminars and demonstrations etc. They consider that the present level of funding is adequate to support the continuing objectives of the company.

THE KENT BEE KEEPERS ASSOCIATION

DIRECTORS AND TRUSTEES' REPORT (CONTINUED)
For the year ended 30 September 2002

Directors and trustees' responsibilities

Company and charity law applicable to charities in England/Wales requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the directors and trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The directors and trustees have overall responsibility for ensuring that the company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the directors and trustees on 10 July 2003 and signed on its behalf, by:



A R Masters

THE KENT BEE KEEPERS ASSOCIATION

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE KENT BEE KEEPERS ASSOCIATION**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on page 12 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Reeves & Neylan
Chartered Accountants
77 Biggin Street
Dover
Kent
CT16 1BB

10 July 2003

THE KENT BEE KEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 September 2002

	Note	Unrestricted Funds 2002 £	Unrestricted Funds 2001 £
TURNOVER AND INVESTMENT INCOME			
Subscriptions		9,463	9,943
Donations		1,963	913
Investment income	2	2,160	2,483
TOTAL TURNOVER AND INVESTMENT INCOME		<u>13,586</u>	<u>13,339</u>
EXPENDITURE			
Charitable expenditure:			
Direct charitable	3	7,560	7,958
Other	4	6,119	4,542
TOTAL EXPENDITURE	5	<u>13,679</u>	<u>12,500</u>
NET INCOME FOR THE YEAR		(93)	839
Gains and losses on revaluations of investment assets	8	(2,243)	(901)
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>(2,336)</u>	<u>(62)</u>
BALANCE BROUGHT FORWARD AT 1 OCTOBER 2001 AS PREVIOUSLY STATED		59,019	59,081
BALANCE CARRIED FORWARD AT 30 SEPTEMBER 2002		<u>56,683</u>	<u>59,019</u>

SUMMARY INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 September 2002

	Note	Unrestricted Funds 2002 £	Total Funds 2001 £
TOTAL INCOME		13,586	13,339
LESS: TOTAL EXPENDITURE		13,679	12,500
NET (EXPENDITURE)/INCOME FOR THE YEAR	11	<u>(93)</u>	<u>839</u>

THE KENT BEE KEEPERS ASSOCIATION

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
For the year ended 30 September 2002

	Note	Unrestricted Funds 2002 £	Total Funds 2001 £
NET (EXPENDITURE)/INCOME FOR THE YEAR	11	(93)	839
Losses on investments: unrealised		(2,243)	(901)
TOTAL GAINS AND LOSSES RECOGNISED SINCE 1 OCTOBER 2001	11	(2,336)	(62)

All activities relate to continuing operations.

There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent.

THE KENT BEE KEEPERS ASSOCIATION

BALANCE SHEET

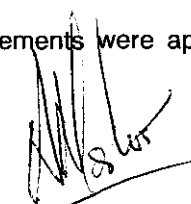
As at 30 September 2002

	Note	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible fixed assets	7		5,307		6,659
Investments	8		28,937		30,907
			<u>34,244</u>		<u>37,566</u>
CURRENT ASSETS					
Stocks		364		289	
Debtors	9	638		838	
Cash at bank and in hand		25,604		23,094	
		<u>26,606</u>		<u>24,221</u>	
CREDITORS: amounts falling due within one year	10	(4,167)		(2,768)	
NET CURRENT ASSETS			<u>22,439</u>		<u>21,453</u>
NET ASSETS			<u>56,683</u>		<u>59,019</u>
RESERVES					
Unrestricted - Designated Funds	11		3,578		3,522
Unrestricted - General Funds	11		53,105		55,497
			<u>56,683</u>		<u>59,019</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the directors and trustees on 10 July 2003 and signed on their behalf, by:


A.R. MASTERS

The notes on pages 8 to 12 form part of these financial statements.

THE KENT BEE KEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000 and applicable accounting standards.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.6 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

1.7 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

THE KENT BEE KEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2002

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at varying rates. Apiary and other equipment held by branches are considered to have negligible value.

2. INVESTMENT INCOME

	Unrestricted Funds 2002 £	Total Funds 2001 £
Listed securities	1,286	1,259
Cash investments	874	1,224
Total	2,160	2,483

3. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds 2002 £	Total Funds 2001 £
Affiliation fees, publications etc.	6,418	6,945
Insurance	1,022	1,094
Surplus/(deficit) on events and activities	120	(81)
Total	7,560	7,958

4. OTHER EXPENDITURE

	Unrestricted Funds 2002 £	Total Funds 2001 £
Depreciation	1,805	939
Branch administration	2,405	1,951
Honoraria	700	600
Accountancy	587	588
Printing, postages, stationary and telephone	421	359
Miscellaneous	123	63
Education and Calder	78	42
Total	6,119	4,542

THE KENT BEE KEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2002

5. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Depreciation 2002 £	Other Costs 2002 £	Total 2002 £	Total 2001 £
Direct charitable expenditure	-	7,560	7,560	7,958
Other expenditure	1,805	4,314	6,119	4,542
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	<u>1,805</u>	<u>11,874</u>	<u>13,679</u>	<u>12,500</u>

6. NET TURNOVER AND INVESTMENT INCOME / (EXPENDITURE)

This is stated after charging:

	2002 £	2001 £
Depreciation of tangible fixed assets: - owned by the charity	1,805	939
	<hr/>	<hr/>

During the year, no Directors and Trustees received any remuneration (2001 - £NIL).
During the year, no Directors and Trustees received any benefits in kind (2001 - £NIL).
During the year, no Directors and Trustees received any reimbursement of expenses (2001 - £NIL).

7. TANGIBLE FIXED ASSETS

	Miscellaneous equipment £
Cost	
At 1 October 2001	9,399
Additions	453
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At 30 September 2002	9,852
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Depreciation	
At 1 October 2001	2,740
Charge for the year	1,805
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At 30 September 2002	4,545
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Net book value	
At 30 September 2002	5,307
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At 30 September 2001	6,659
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The Detling Pavilion and Toilet Block were fully depreciated in earlier years in view of the uncertainty of their useful lives and the fact that land on which they stood is not owned by the company.

THE KENT BEE KEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2002

8. FIXED ASSET INVESTMENTS

	Listed securities £	Unlisted securities £	Other investments £	Total £
Market value				
At 1 October 2001	24,314	1	6,592	30,907
Additions	-	-	273	273
Revaluations	(2,243)	-	-	(2,243)
At 30 September 2002	<u>22,071</u>	<u>1</u>	<u>6,865</u>	<u>28,937</u>

Investments at market value comprise:

	2002 £	2001 £
Listed Investments	22,071	24,314
Unlisted Investments	1	1
Deposit	6,865	6,591
Total market value	<u>28,937</u>	<u>30,906</u>

(i) All the fixed asset investments are held in the UK

(ii) Quoted investments are wholly in charities' Common Investment Funds.

(iii) The Unquoted investment comprises 2,326 £1 ordinary shares in Beecraft Limited, a company registered in England, representing 38.9% of the issued capital in the Company. In view of the non-marketability of the shares and the lack of any return thereon, their value is considered to be negligible.

9. DEBTORS

	2002 £	2001 £
Due within one year		
Other debtors	<u>638</u>	<u>838</u>

10. CREDITORS:
Amounts falling due within one year

	2002 £	2001 £
Accruals	<u>4,167</u>	<u>2,768</u>

THE KENT BEE KEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2002

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
DESIGNATED FUNDS					
Education fund	1,328	51	2	-	1,377
Calder bequest fund	2,194	83	76	-	2,201
Subtotal	<u>3,522</u>	<u>134</u>	<u>78</u>	<u>-</u>	<u>3,578</u>
GENERAL FUNDS					
General funds held by branches	34,766	3,287	4,658	(930)	32,465
General funds held by county	20,731	10,165	8,943	(1,313)	20,640
Subtotal	<u>55,497</u>	<u>13,452</u>	<u>13,601</u>	<u>(2,243)</u>	<u>53,105</u>
Total unrestricted funds	<u>59,019</u>	<u>13,586</u>	<u>13,679</u>	<u>(2,243)</u>	<u>56,683</u>
Total of Funds	<u><u>59,019</u></u>	<u><u>13,586</u></u>	<u><u>13,679</u></u>	<u><u>(2,243)</u></u>	<u><u>56,683</u></u>
SUMMARY OF FUNDS					
	Brought Forward £	Incoming Resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
Designated Funds	3,522	134	78	-	3,578
General Funds	55,497	13,452	13,601	(2,243)	53,105
Subtotal	<u>59,019</u>	<u>13,586</u>	<u>13,679</u>	<u>(2,243)</u>	<u>56,683</u>
Total of Funds	<u><u>59,019</u></u>	<u><u>13,586</u></u>	<u><u>13,679</u></u>	<u><u>(2,243)</u></u>	<u><u>56,683</u></u>