

**Registered Number 00900058**

**Tebco (Motor Factors) Limited**

**Abbreviated Accounts**

**05 April 2014**

Tebco (Motor Factors) Limited

Registered Number 00900058

Balance Sheet as at 05 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		8,793	11,000
		<u>8,793</u>	<u>11,000</u>
<b>Current assets</b>			
Stocks		5,050	3,550
Debtors		3,554	3,562
Cash at bank and in hand		8,618	19,395
Total current assets		<u>17,222</u>	<u>26,507</u>
<b>Creditors: amounts falling due within one year</b>		(8,118)	(12,913)
<b>Net current assets (liabilities)</b>		9,104	13,594
<b>Total assets less current liabilities</b>		<u>17,897</u>	<u>24,594</u>
<b>Total net assets (liabilities)</b>		<u>17,897</u>	<u>24,594</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		17,797	24,494

**Shareholders funds**

17,897

24,594

- a. For the year ending 05 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2014

And signed on their behalf by:

**Miss T S Dynes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 05 April 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	20% Reducing Balance method at
Plant & Machinery	20% Reducing Balance method at
Fixtures & Fittings	20% Reducing Balance method at
Equipment	25% Reducing Balance method at

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 06 April 2013	34,258	34,258
At 05 April 2014	34,258	34,258

<b>Depreciation</b>		
At 06 April 2013	23,258	23,258
Charge for year	2,207	2,207
At 05 April 2014	25,465	25,465
<b>Net Book Value</b>		
At 05 April 2014	8,793	8,793
At 05 April 2013	11,000	11,000

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100