

Company Registration No 03652004 (England and Wales)

RKN DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

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RKN DEVELOPMENTS LIMITED

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RKN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

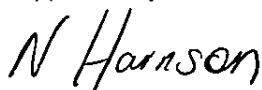
	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		1,446,417		1,446,417	
Debtors		25,477		13,009	
Cash at bank and in hand		7,138		11,403	
		<u>1,479,032</u>		<u>1,470,829</u>	
Creditors amounts falling due within one year		<u>(70,514)</u>		<u>(31,391)</u>	
Total assets less current liabilities		1,408,518		1,439,438	
Creditors amounts falling due after more than one year	3	(1,965,000)		(1,965,000)	
		<u>(556,482)</u>		<u>(525,562)</u>	
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account		(556,484)		(525,564)	
Shareholders' funds		<u>(556,482)</u>		<u>(525,562)</u>	

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 November 2008



N A Harrison
Director

RKN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

RKN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

2 Fixed assets

	Investments £
Cost	
At 1 February 2007 & at 31 January 2008	225,000
Depreciation	
At 1 February 2007 & at 31 January 2008	225,000
Net book value	
At 31 January 2008	-

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Sindell Properties Ltd	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Sindell Properties Ltd	Dormant	-	-

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,965,000 (2007 - £1,965,000)

4 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2