

**Provincial Printing and  
Publishing Company Limited**

**Unaudited Financial Statements**

**for the Period 1 September 2016 to 30 November 2017**

**Provincial Printing and  
Publishing Company Limited**

**Company Information  
for the Period 1 September 2016 to 30 November 2017**

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**DIRECTOR:** Mrs S L Fitzgerald

**SECRETARY:** Mrs S L Fitzgerald

**REGISTERED OFFICE:** Sanatorium Road  
Cardiff  
CF11 8DG

**REGISTERED NUMBER:** 00536880 (England and Wales)

**ACCOUNTANTS:** BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Provincial Printing and  
Publishing Company Limited (Registered number: 00536880)**

**Balance Sheet  
30 November 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>300,000</b>		887,652
<b>CURRENT ASSETS</b>					
Stocks		-		15,816	
Debtors	4	<b>138,443</b>		141,181	
Cash at bank and in hand		<b>392,813</b>		379	
		<b>531,256</b>		<u>157,376</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>418,993</b>		<u>292,908</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>112,263</b>		<b>(135,532)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>412,263</b>		752,120
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>(138,184)</b>		<b>(154,533)</b>
<b>PROVISIONS FOR LIABILITIES</b>			-		<b>(89,700)</b>
<b>NET ASSETS</b>			<b>274,079</b>		<b>507,887</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>3,334</b>		3,334
Capital redemption reserve			<b>1,666</b>		1,666
Other reserves			<b>281,888</b>		281,888
Retained earnings			<b>(12,809)</b>		220,999
			<b>274,079</b>		<b>507,887</b>

The notes form part of these financial statements

**Provincial Printing and  
Publishing Company Limited (Registered number: 00536880)**

**Balance Sheet - continued  
30 November 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2018 and were signed by:

Mrs S L Fitzgerald - Director

**Notes to the Financial Statements  
for the Period 1 September 2016 to 30 November 2017**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                    - 25% reducing balance and 10% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Period 1 September 2016 to 30 November 2017

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2016 - 9) .

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2016	300,000	1,520,142	1,820,142
Additions	-	433	433
Disposals	-	(1,519,469)	(1,519,469)
At 30 November 2017	<u>300,000</u>	<u>1,106</u>	<u>301,106</u>
<b>DEPRECIATION</b>			
At 1 September 2016	-	932,490	932,490
Charge for period	-	72,682	72,682
Eliminated on disposal	-	(1,004,066)	(1,004,066)
At 30 November 2017	<u>-</u>	<u>1,106</u>	<u>1,106</u>
<b>NET BOOK VALUE</b>			
At 30 November 2017	<u>300,000</u>	<u>-</u>	<u>300,000</u>
At 31 August 2016	<u>300,000</u>	<u>587,652</u>	<u>887,652</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	52,405	41,921
Other debtors & prepayments	86,038	99,260
	<u>138,443</u>	<u>141,181</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans & overdraft	9,245	12,762
Hire purchase contracts	-	10,976
Trade creditors	15,108	49,158
Taxes & social security costs	140,063	41,875
Other creditors & accruals	254,577	178,137
	<u>418,993</u>	<u>292,908</u>

Notes to the Financial Statements - continued  
for the Period 1 September 2016 to 30 November 2017

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<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Bank loans		<b>138,184</b>	150,905
Hire purchase contracts		-	<u>3,628</u>
		<u><b>138,184</b></u>	<u>154,533</u>
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans		<u><b>88,250</b></u>	<u>100,971</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.