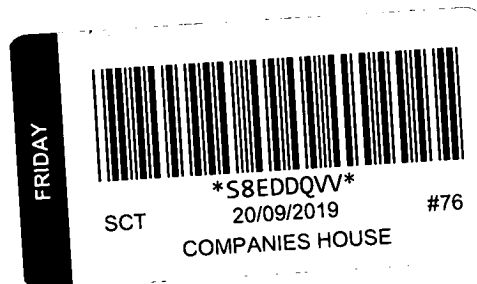


OUTSPOKEN ARTS SCOTLAND LIMITED
(A Company Limited by Guarantee)

SC 157153

DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019



REGISTERED SCOTTISH CHARITY

SCO 23620

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

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4. Report of the Independent Examiner

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OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name Outspoken Arts Scotland Ltd

Trading as Outspoken Arts Scotland Ltd

Charity registration no. SCO 23620

Company registration no. SC 157153

VAT Registration no. GB 797 3863 59

Directors/Trustees who served in the year

Lynn Marie Sheridan
Vicky Gunn
Garry Martin McLaughlin
Ezra Rowan Wilson
Lisa Charlwood-Green
Michael McEwan: Appointed 5th March 2019

Principal office 27-29 Trongate
Glasgow
G1 5EZ

Registered office Unit 33, Sir James Clark Building
Abbeymill Business Centre, Seedhill
Paisley PA1 1TJ

Accountants River CCyF Limited
2 Orchard Grove
Kilmacolin
Scotland
PA13 4BP

Bankers Bank of Scotland
Glasgow Argyll Street Branch (808344)
PO Box 1000
BX2 1LB

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

REPORT of the DIRECTORS/TRUSTEES

The trustees present their report and financial statements for the period ended 31 March 2019

Directors/Trustees

The Directors of the charitable company are its trustees for the purposes of charity law.

Throughout this report they are referred to as the trustees. The trustees/directors who served during the year have no beneficial interests in the company, which is limited by guarantee and as such has no share capital.

Structure Governance and Management

Outspoken Arts Scotland Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. The Trustees are recruited and appointed by the Board of Directors. The company is also a Scottish Charity.

Principal Activities

The work of the charity in 2018-19 continued to be with a range of emergent artists and local community talent across Scotland. The organisation continues to provide a vital stepping-stone and a valuable cultural platform for emerging talent, particularly young LGBT artists, as well as other interest groups from the protected characteristics.

The charity presented the majority of its cultural programme in May 2018 as part of the Take Me Somewhere festival. Performances were held at Tramway, Tron Theatre, Glasgow School of Art and Platform, Easterhouse. Additionally, its Queer Champions Exhibition ran in Rose & Grants Café in Trongate from March to end of May 2018.

The Creative Director ended his period of secondment in May 2018 to Renfrewshire Council for the Paisley 2021 UK City of Culture Bid team. His work there resulted in the Council funding a £4m legacy programme of cultural activity with local and national arts organisations; a new £350k cultural organisational development fund; an enhanced cultural workforce and a more fully engaged local community working on Paisley's cultural regeneration.

From June 2018 to March 2019 the company then undertook a range of cultural engagement and consultation exercises with artists and organisations in Renfrewshire, Glasgow and with several other Scottish charities. This engagement programme resulted in 130 meetings with 27 organisations and 1013 participants. With over 300 hours of engagement this work, funded mainly by a Big Lottery - Awards for All Fund and Creative Scotland's Open Fund, was to build a new programme of cultural activity, through co-production and collaboration, to be presented in projects between 2020-2022.

The Charity marked the 25th anniversary of the Glasgay! Festival, its legacy product, by launching an Archive Publication during LGBT History Month in February 2019 at the Tron Theatre, Glasgow.

The charity's engagement, performances and exhibition programme covered 228 days of activity in the year engaging 9,904 participants.

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

Trustees/Directors' Responsibilities

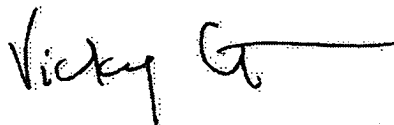
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus and deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention/detection of fraud and other irregularities.

This report was approved by the board on 12th August 2019 taking advantage of special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

By Order of the Board



Director
Vicky Gunn

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/ TRUSTEES REPORT and FINANCIAL STATEMENTS

INDEPENDENT EXAMINERS REPORT to the
DIRECTORS & TRUSTEES of OUTSPOKEN ARTS SCOTLAND Limited.

We reported on the financial statements of Outspoken Arts Scotland Limited for the year ended 31 March 2019 which are set out on pages 6 to 11.

Respective responsibilities of the trustees and examiner.

The trustees are responsible for the preparation of the accounts, in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

Our work was carried out in accordance with Regulation 1 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In the course of our examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the Accounting regulations and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.



Anne Cunningham CA
2 Orchard Grove
Kilmacolm
Renfrewshire PA13 4HQ

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

OUTSPOKEN ARTS SCOTLAND LIMITED

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Income and Expenditure Account

Year Ended 31 March 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/3/2019 £	Total 31/3/2018 £
Incoming Resources	1				
Income From Charitable Activities		15,937	74,050	89,987	115,430
		<u>15,937</u>	<u>74,050</u>	<u>89,987</u>	<u>115,430</u>
Resources Expended					
Charitable Activities	2	(27,234)	(88,155)	(115,389)	(127,446)
Governance Costs	3	(810)		(810)	(710)
Total Resources Expended		<u>(28,044)</u>	<u>(88,155)</u>	<u>(116,199)</u>	<u>(128,156)</u>
Deficit For The Financial Period		(12,107)	(14,105)	(26,212)	(12,726)
Accumulated Surplus Brought Forward		58,407	7,747	66,154	78,880
Transfer from Unrestricted Reserves		(6,358)	6,358		
Accumulated Surplus Carried Forward		<u>39,942</u>		<u>39,942</u>	<u>66,154</u>

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

OUTSPOKEN ARTS SCOTLAND LIMITED

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Balance Sheet

Year Ended: 31 March 2019

	Notes:	£	31/3/2019 £	£	31/3/2018 £
Fixed Assets	4		10,990		7,879
Current Assets					
Debtors	5	2,628		10,372	
Bank & Cash		<u>50,341</u>		<u>69,553</u>	
			<u>52,969</u>		<u>79,925</u>
Current Liabilities					
Creditors Due Within One Year	6	20,002		21,650	
Net Current Assets			32,967		58,275
Creditors Due After After One Year			(4,015)		
			<u>39,942</u>		<u>66,154</u>
Accumulated Income:	7		<u>39,942</u>		<u>66,154</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in question in accordance with section 476,

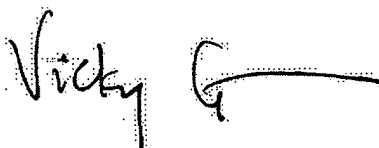
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 12th August 2019 and were signed on its behalf by:

Vicky Gunn
Director

Lisa Charlwood Green
Director




OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

OUTSPOKEN ARTS SCOTLAND LIMITED

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Notes To The Financial Statements

Year Ended 31 March 2019

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective April 2008) Statement of Recommended Practice issued in March 2005 (SORP 2005), The Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2006 and Regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

Cash Flow Statement

The Directors have taken advantage of the exemption in Financial Reporting Standard No.1 (as revised) from including a cash flow statement in the Financial Statements on the grounds that the charity is small.

Government Grants and Resources Expended

Government grants which are deemed to be revenue in nature are credited to the profit & loss account as they become receivable.

Where awards are made for specified projects they will be treated as restricted funds pending their appropriate usage. Costs will be allocated directly to the specified projects where possible, Where appropriate costs which are incurred on more than one specified activity will be allocated proportionately.

Grants of a Capital nature are released to the Income and Expenditure Account over a 3-4 year period.

Depreciation

Depreciation is charged at the following rates:

Property Improvements	20% Reducing Balance
Equipment and Fittings	25% Reducing Balance
Furnishings	25% Reducing Balance

Fund Accounting

All of the funds received by the Charity are used for developing the core objectives of the organisation. When appropriate additional restricted funds and designated funds will be separately accounted for.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their Charitable objectives, unless the funds have been designated for other purposes.

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

OUTSPOKEN ARTS SCOTLAND LIMITED

Notes To The Financial Statements

Year Ended 31 March 2019

	Unrestricted Funds	Restricted Funds	Total 31/3/2019	Total 31/3/2018
	£	£	£	£
1. Incoming Resources From Charitable Activities				
Creative Scotland		41,250	41,250	20000
Glasgow City Council		16,000	16,000	16000
Awards For All		9,800	9,800	
Renfrewshire District Council		5,000	5,000	
Longstone Trust		2,000	2,000	
Property Rental				12500
Sales Income	14,972		14,972	44941
Sponsorship & Donations	965		965	21989
	<u>15,937</u>	<u>74,050</u>	<u>89,987</u>	<u>115,430</u>
2. Costs of Charitable Activities				
Management & Administration	12,500	7,000	19,500	22,096
Premises Costs	4,661	2,262	6,923	29,223
Running Costs	3,916	81,155	85,071	69,228
Motor & Travel Costs		1,006	1,006	1,925
Depreciation	3,581		3,581	5,684
	<u>24,658</u>	<u>91,423</u>	<u>116,081</u>	<u>128,156</u>
3. Governance Costs				
Accountancy	810		810	710

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

OUTSPOKEN ARTS SCOTLAND LIMITED
Notes To The Financial Statements

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Year Ended 31 March 2019

4. FIXED ASSETS

Tangible Fixed Assets:

	Equipment	Furnishings	Property	Total
	Improv			
	£			£
Cost				
As at 1 April 2018	60,481		10,833	71,314
Additions in Year	3,593	1,849	1,250	6,692
As At 31 March 2019	<u>64,074</u>	<u>1,849</u>	<u>12,083</u>	<u>78,006</u>
Depreciation				
As at 1 April 2018	52,602		10,833	63,435
Charge For Year	2,868	463	250	3,581
As At 31 March 2019	<u>55,470</u>	<u>463</u>	<u>11,083</u>	<u>67,016</u>
Net Book Value				
At 31 March 2019	<u>8,604</u>	<u>1,386</u>	<u>1,000</u>	<u>10,990</u>
At 31 March 2018	<u>7,879</u>			<u>7,879</u>

	31/3/2019	31/3/2018
5. Debtors		
Tax & Social Security	1,453	
Sundry Debtors & Prepayments	<u>1,175</u>	<u>10,371</u>
	<u>2,628</u>	<u>10,371</u>

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

OUTSPOKEN ARTS SCOTLAND LIMITED
Notes To The Financial Statements

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Year Ended 31 March 2019

	31/3/2019	31/3/2018
	£	£
6. Creditors Due Within One Year		
Creditors & Accruals	17,836	20,857
Bank Loan	1,839	
Tax and Social Security	327	793
	<u>20,002</u>	<u>21,650</u>
Creditors Due After One Year		
Bank Loan Due After 1 Year	<u>4015</u>	
	31/3/2019	31/3/2018
	£	£
7. Accumulated Surplus		
As at 1 April 2018	66,154	7,880
Surplus/(Deficit) Arising In Period	<u>(26,212)</u>	<u>(12,276)</u>
As at 31 March 2019	<u>39,942</u>	<u>-4,396</u>
Unrestricted	39,942	58,407
Restricted	<u>39,942</u>	<u>7,747</u>
	<u>39,942</u>	<u>66,154</u>

OUTSPOKEN ARTS SCOTLAND LIMITED
INCOME & EXPENDITURE ACCOUNT
Year Ended 31 March 2019

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	31 March 2019		31 March 2018	
	£	£	£	£
INCOME				
Creative Scotland	41,250		20,000	
Glasgow City Council	16,000		16,000	
Awards For All	9,800			
Renfrewshire District Council	5,000			
Longstone Trust	2,000			
Property Rental			12,500	
Sales Income	14,972		44,941	
Sponsorship & Donations	965		21,989	
		<u>89,987</u>		<u>115,430</u>
EXPENDITURE				
Artistic Programme				
Research, Development & Curation	48,000		50,207	
Co Production Costs			5,436	
Research New Venue	209		5,866	
Ticketing Commissions	810		63	
Artists Fees	18,569		11,420	
Artists Expenses	1,006		1,925	
Technical Production costs			488	
Venue Hire & Staffing	2,262		9,675	
		<u>70,856</u>		<u>85,080</u>
Marketing				
Advertising, Print & Distribution	3,272		558	
Marketing Officer	9,757			
Public Relations fees	4,270		164	
		<u>17,299</u>		<u>722</u>
Administration				
Administration	12500		12550	
Accountancy & Professional Fees	1126		710	
Bank Charges	99		40	
Insurance	276		1503	
Office Rent (inc rates & utilities)	4661		17797	
Service charges, repairs & maintenance	2933		526	
Removal Cost			1751	
Stationery, Postage, Sundries	1168		360	
Telephony & IT systems	1700		1433	
Depreciation	3581		5684	
		<u>28044</u>		<u>42354</u>
Total Costs		<u>116,199</u>		<u>128,156</u>
(Deficit) in period		<u>(26,212)</u>		<u>(12,726)</u>