East Midlands Railway Limited

Report and Financial Statements

1 July 2017
East Midlands Railway Limited
Registered No: 07164882

Directors
D Brown
S P Butcher
C A Hodgson

Secretary
C Ferguson

Registered office
3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE
East Midlands Railway Limited
Registered no: 07164882

Balance sheet
at 1 July 2017

Directors’ report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 1 July 2017. The company is dormant and has not traded during the year.

The company changed its name from Eastern Railway Limited to East Midlands Railway Limited on 8th August 2017.

Financial risk management objectives and policies

The company was incorporated on 22 February 2010. The company was dormant in the current year. All of the company’s assets and liabilities are with group companies and therefore any financial risk is considered to be minimal.

Directors

The directors who served the company during the year, and up to the date of approval of the financial statements, were as follows:

H Verwer resigned 8 August 2017
D Brown
S P Butcher
C A Hodgson appointed 8 August 2017

Registered office:
3rd Floor
41 - 51 Grey Street
Newcastle upon Tyne
NE1 6EE

By order of the board

S P Butcher
Director
15 January 2018
East Midlands Railway Limited
Registered no: 07164882

Balance sheet
at 1 July 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3</td>
<td>1</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share capital</td>
<td>4</td>
<td>1</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>5</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>1</td>
</tr>
</tbody>
</table>

Statements:

(a) The company did not trade during the current or preceding period and has made neither profit or loss, nor any other items of comprehensive income.

(b) For the year ending 1 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(c) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(d) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 15 January 2018 and signed on their behalf by:

[Signature]

S P Butcher
Director
East Midlands Railway Limited

Notes to the financial statements
at 2 July 2016

1. Accounting policies

Basis of accounting
The financial statements are prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The company is dormant within the Companies Act definition of a dormant company, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 in accordance with the transition provisions in paragraph 35.10 of FRS 102.

2. Profit and loss account
No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in shareholders’ funds during the current or preceding financial year and therefore no statement of changes of equity has been included.

3. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other debtors</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

4. Share capital

<table>
<thead>
<tr>
<th></th>
<th>Allotted, called up and fully paid</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2017</td>
</tr>
<tr>
<td>No.</td>
<td>£</td>
</tr>
</tbody>
</table>

Ordinary shares of £1 each

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>No.</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

5. Reconciliation of shareholders’ funds and movement on reserves

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Profit and loss account</th>
<th>Total share-holders’ funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

At 27 June 2015, 2 July 2016 & 1 July 2017

|                  | 1             | —                        | 1                          |

6. Ultimate parent company and controlling party
The company’s immediate parent company is Go-Ahead Holding Limited.

In the directors’ opinion the company’s ultimate parent company and controlling party is The Go-Ahead Group plc, a company incorporated in England and Wales whose registered office is 3rd Floor, 41 - 51 Grey Street, Newcastle upon Tyne, NE1 6EE. The Go-Ahead Group plc is also the parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up. The Go-Ahead Group plc is registered in England and Wales and copies of its financial statements can be obtained from Companies House, Cardiff.