

1 LAW LIMITED
(FORMERLY FIRST LAW DIRECT LIMITED)

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 OCTOBER 1999

REGISTERED NUMBER: 3651075



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I LAW LIMITED
(FORMERLY FIRST LAW DIRECT LIMITED)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 1999

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I LAW LIMITED
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COMPANY INFORMATION
AT 31 OCTOBER 1999

DIRECTORS

Anthony Julian Armitage
Sarah Frances Armitage

SECRETARY

Anthony Julian Armitage

REGISTERED OFFICE

57 Richmond Road
West Wimbledon
London
SW20 0PE

BUSINESS ADDRESS

57 Richmond Road
West Wimbledon
London
SW20 0PE

ACCOUNTANTS

Hartley Fowler
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

1 LAW LIMITED
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DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 October 1999.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review was that of a non trading company:

REVIEW OF THE BUSINESS

The company has not traded since incorporation. No profit and loss account has been prepared for the year.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date (or on appointment if later) were as follows:

		Number of Shares
		1999
Anthony Julian Armitage	Ordinary £1 shares	1
Sarah Frances Armitage	Ordinary £1 shares	1

Directors appointed during the year:

Anthony Julian Armitage 28 November 1998

Sarah Frances Armitage 28 November 1998

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



Anthony Julian Armitage
Secretary

Date: 5 September 2000

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Anthony Julian Armitage
Secretary

Date: 5 September 2000

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BALANCE SHEET
AT 31 OCTOBER 1999

	Notes	£
CURRENT ASSETS		
Debtors	2	2
TOTAL ASSETS		<u>2</u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>2</u>
TOTAL SHAREHOLDERS' FUNDS	4	<u>2</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 October 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 5 September 2000 and signed on its behalf by the following directors:

Anthony Julian Armitage:



The notes on page 5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

2. DEBTORS

	1999 £
Other debtors	2

3. SHARE CAPITAL

	1999 £
Authorised:	
Equity interests:	
Ordinary shares of £1 each	1,000
Allotted, called up and fully paid:	
Equity interests:	
Ordinary shares of £1 each	2

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1999 £
Opening shareholders' funds	2
Closing shareholders' funds	2
Represented by:-	
Equity interests	2

5. RELATED PARTY DISCLOSURES

The company is controlled by the directors

The cost of the annual return fee was borne by the directors without any right of reimbursement.