

Company Registration No. 2023463 (England and Wales)

**APOLLO GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



# APOLLO GROUP LIMITED

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# APOLLO GROUP LIMITED

## INDEPENDENT AUDITORS' REPORT TO APOLLO GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

*Price Pearson Limited*

**Price Pearson Limited**

15 August 2003

Chartered Accountants  
**Registered Auditor**

Finch House  
28-30 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1DB

# APOLLO GROUP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003		2002	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		23,172		25,452
Investments	2		260,008		260,008
			<u>283,180</u>		<u>285,460</u>
<b>Current assets</b>					
Debtors		189,046		224,055	
Cash at bank and in hand		89,758		6,162	
		<u>278,804</u>		<u>230,217</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,097)</u>		<u>(46,608)</u>	
<b>Net current assets</b>			<u>220,707</u>		<u>183,609</u>
<b>Total assets less current liabilities</b>			<u>503,887</u>		<u>469,069</u>
<b>Creditors: amounts falling due after more than one year</b>			(195,000)		(195,000)
<b>Provisions for liabilities and charges</b>			<u>2,600</u>		<u>-</u>
			<u>311,487</u>		<u>274,069</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Share premium account			188,571		188,571
Other reserves			21,429		21,429
Profit and loss account			51,487		14,069
<b>Shareholders' funds</b>			<u>311,487</u>		<u>274,069</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16.08.2003



A L Arscott  
Director

# APOLLO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% p.a. reducing balance and 20% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# APOLLO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2002	86,085	260,008	346,093
Additions	5,435	-	5,435
At 31 March 2003	91,520	260,008	351,528
<b>Depreciation</b>			
At 1 April 2002	60,633	-	60,633
Charge for the year	7,715	-	7,715
At 31 March 2003	68,348	-	68,348
<b>Net book value</b>			
At 31 March 2003	23,172	260,008	283,180
At 31 March 2002	25,452	260,008	285,460

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Apollo Fasteners Limited	England	Ordinary	100
Apollo Hi-Tech Limited	England	Ordinary	100
Generation 9 Computer Services Limited	England	Ordinary	20

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2003 £	Profit for the year 2003 £
Apollo Fasteners Limited	10,000	-
Apollo Hi-Tech Limited	168,874	49,645
Generation 9 Computer Services Limited	1,444,857	795,100

# APOLLO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

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3	Share capital	2003	2002
		£	£
	<b>Authorised</b>		
	10,000,000 Ordinary shares of 1p each	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,000,000 Ordinary shares of 1p each	50,000	50,000
		<u>          </u>	<u>          </u>

### 4 Director's Interest in Transactions

During the year the company paid rent to The Apollo Group Pension Fund, of which A Arscott is a beneficiary, amounting to £50,000.

The company is party to an ongoing loan from this pension fund amounting to £195,000, all of which was outstanding at the balance sheet date. During the year the company paid interest on this loan amounting to £13,540.

The above transactions all took place at open market value.

There are no other interests in contracts which are required to be disclosed under the Companies Act 1985.