

REGISTERED COMPANY NUMBER: 07628816 (England and Wales)

REGISTERED CHARITY NUMBER: 1143732

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
For
Cymdeithas Gofal The Care Society**



Cymdeithas Gofal The Care Society
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for the Year Ended 31 March 2020

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Cymdeithas Gofal The Care Society
Reference and Administrative Details
for the Year Ended 31 March 2020

TRUSTEES

Anthony P Hearn – Chair
John Rees - Vice Chair
Tony Kitchen
Rob Grey (resigned 20/09/2019)
Charles A Symons (resigned
20/09/2019)
Catherine Shaw
Stephen Cripps
Peter Saunders
Margaret Gallagher (appointed
24/01/2020)

REGISTERED OFFICE

21 Terrace Road
Aberystwyth
Ceredigion
SY23 1NP

REGISTERED COMPANY NUMBER

07628816 (England and Wales)

REGISTERED CHARITY NUMBER

1143732

AUDITOR

Mazars LLP
Regus House
Falcon Drive
Cardiff
CF10 4RU

BANKERS

Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

Executive Director
Guy Evans

Cymdeithas Gofal The Care Society
Chairman's Report
for the Year Ended 31 March 2020

I write this introduction at a very difficult time as the World responds to the Covid 19 pandemic. Over these past few months there has never been stronger need for the services of The Care Society in supporting the community to effectively respond to this challenge. The board and I have been humbled by the continued dedication and resourcefulness of our Care Society colleagues, both paid and volunteers – we are immensely proud of you and thank you again for demonstrating that you are The Care Society.

The Care Society's position is of course strengthened immensely from being part of the Tai Ceredigion Group, and together we have worked throughout the year to ensure the business remains effective and improve efficiencies. At the end of our second year in a group structure, I would like to thank the Board and colleagues at Tai Ceredigion and the Board of The Care Society for this support.

We continue to build and maintain our strategic relationships with our partners, most notably Ceredigion County Council and Welsh Government, to help influence and shape policy and design services to meet the needs of the communities we serve.

I would like to personally thank Rob Gray who stood down from the Board and his role as Chair this year, after many years of providing a huge support to The Care Society.

The Care Society is made up at all levels of people who are deeply passionate about their work and want to see progressive change in their communities. It is my pleasure to continue to work with you and witness the huge impact you have on people's lives.

A P Hearn

Chair

Executive Director's Report

Throughout 2019/2020, The Care Society has focussed on ensuring quality assurance and delivering services that truly support and meet the needs of service users. This is evidenced by the numbers of people who access existing support and accommodation services and is why The Care Society has expanded existing service provision, for example The Care Society Community Support & Befriending Service and Shop Mobility Scheme. It is also why The Care Society has developed new and innovative services as detailed in this report.

All of our services ensure we achieve our charitable objectives aided by the continued support of Welsh Government, the Local Authority, our parent body Tai Ceredigion and strategic partners. The Care Society's solid infrastructure, good reputation and growing profile ensure services meet the needs of people living in our mid-Wales communities.

The Care Society continues to benefit from the generous donations of kind individuals, businesses, schools and community groups and all food donations, bedding, clothes and items for our Charity Shop as well as cash donations directly help vulnerable people in need. Thank you.

The Care Society would not be in a position to support, accommodate and provide invaluable services without the often-unseen support, commitment and dedication of our Board, Tai Ceredigion staff and the inspiring compassion and professionalism of my colleagues. Thank you.

G Evans

Executive Director

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are:

To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

Public benefit

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and for the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- County-wide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Befriending Services

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 2019/2020 period has been an extremely busy year for Cymdeithas Gofal The Care Society. The Care Society has continued to build upon and improve its infrastructure with a focus on ensuring Quality Assurance. Recommendations have been implemented from the following three independent audits - Health & Safety, Rent & Service Charge Collection and an Investors in People Review. Further quality assurance has been obtained based upon introducing procedures to ensure GDPR compliance, an internal review of existing employee skill sets and updating Cymdeithas Gofal The Care Society's training programme. This has resulted in improved financial performance, efficiencies, processes and procedures.

Throughout 2019 and 2020 Cymdeithas Gofal The Care Society have improved property standards, including the fitting of a new kitchen and wet room facility in the Night Shelter, and have also successfully introduced new services to meet the needs of services users, including –

- An innovative Housing First for Youth project accommodating and supporting up to five young and vulnerable people between the ages of 16 and 25 in Aberystwyth
- A Rough Sleeper Drop-in facility based from 26 Cambrian Street
- Additional Warden services across 17 new units providing Temporary Emergency Accommodation. Throughout 2019/20 in total Cymdeithas Gofal The Care Society provided Warden and Support services to 51 units of Temporary and Emergency Accommodation
- A Universal Credit assistance project delivered through the Social Lettings department.

Our Bond Scheme administered 74 tenancies established with the provision of a Welsh Government Bond.

Cymdeithas Gofal The Care Society Estates and Lettings Agency service continued to provide accommodation for vulnerable people throughout Ceredigion, leasing and managing 51 properties and 117 individual units of accommodation. During the period of this report and as a consequence of the continued demand for our county-wide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided 327 hours of tenancy support per week to a total of 423 single people, care leavers, people presenting with physical disabilities and families and individuals living in Emergency Accommodation.

Cymdeithas Gofal The Care Society was also successful in a tender process commissioned by Ceredigion County Council to join an Innovation Partnership Framework to provide much-needed Community Support & Befriending. As a result, Cymdeithas Gofal The Care Society's' existing Community Support and Befriending service has grown and at year end, provided up to 378 hours of support per week to 58 individuals throughout Ceredigion and North Pembrokeshire.

Demand for Cymdeithas Gofal The Care Society Shop Mobility Scheme continued to grow, resulting in 295 mobile scooter hires and 132 wheelchair hires. The customer feedback for this service remains very positive. The financial performance of Cymdeithas Gofal The Care Society Charity Shop continues to improve, generating much-needed unrestricted income for Cymdeithas Gofal The Care Society, with continued praise for the layout of the shop, the imaginativeness of our window displays, the price and range of stock and the friendliness of staff and volunteers.

Coronavirus Pandemic Response and Implications

Early 2020 saw the developing national emergency arising from the Coronavirus pandemic. The response to this has been unprecedented amongst the voluntary sector as a whole, who have had to adapt quickly to ensure their service users continued to receive the services that could be delivered safely.

Cymdeithas Gofal The Care Society took a range of early steps to ensure it was well prepared to respond to the pandemic. The governance arrangements established were vital to ensure that all aspects of operational and organisational performance and service delivery were responding to the evolving position. The safety and wellbeing of the workforce was considered paramount and staff who could work from home did. Some staff who couldn't do their usual work from home were deployed to other roles such as contacting vulnerable clients on a weekly basis. Resources were pooled to ensure service delivery as much as possible, and ways of working for frontline and back office functions were adapted, with both internal and external meetings being held electronically. Many staff continue to work from home, with some now back in the workplace with appropriate social distancing arrangements firmly in place and PPE provided.

Tai Ceredigion's (Cymdeithas Gofal The Care Society's parent body) Chief Executive and Director of Housing & Support had weekly virtual meetings with Ceredigion County Council on the response to the pandemic and homelessness in the county. Cymdeithas Gofal The Care Society provided extra wardening in emergency accommodation to the Council during this time and this will continue as we come out of lockdown in Wales.

The future and consequences of the pandemic are still very uncertain and the Executive Team, other staff members and the Board are continually reviewing how we work and continue to provide services and support our tenants.

FINANCIAL REVIEW

Principal funding sources

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income. As a result of increasing financial pressures on the local authority and reduced contract income, the Charity needs to seek additional income from alternative sources.

Investment policy and objectives

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

Reserves policy

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2020

The Trustees have agreed to aim to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2020/21 is £1.09 million, therefore the target reserves are £545,000. The current level of reserves falls short of this target. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

Results:

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £130,597 (2019 surplus of £118,303), and reserves now stand at £408,926 (2019 £350,328).

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

FUTURE PLANS

Cymdeithas Gofal The Care Society, subject to satisfactory and continued funding, intends to continue the activities outlined above to support vulnerable individuals and families and alleviate homelessness throughout Ceredigion and rural mid-Wales. Plans will include -

- Exploring opportunities to scale existing service provision and the charitable objectives of Cymdeithas Gofal The Care Society through providing support services as part of a group structure and opportunities through a future merger between Tai Ceredigion and Mid Wales Housing Association.
- Promoting the services of Cymdeithas Gofal The Care Society.
- Reviewing the performance and financial sustainability of each project and remodelling services in line with commissioners and to meet the needs of service users.
- Implementing new Welsh Government-endorsed service methodologies, in particular Psychologically Informed Environment services.
- Implementing recommendations from a successful Investors in People Accreditation.
- Upgrading IT infrastructure throughout Cymdeithas Gofal The Care Society and reviewing how best to integrate and implement IT following the recent Covid-19 pandemic.
- Continuing to encourage and develop bilingualism throughout Cymdeithas Gofal The Care Society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure results against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before induction.

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2020

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
 - Articles of Association
 - Finances and Finance Policy
 - Quality Assurance Systems
 - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

Organisational Structure

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. The governance of the structure is bound by the intra-group agreement between the two organisations. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who reports to the Trustees at regular meetings.

Key management remuneration

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.
4. Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

Risk management

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2020

is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 31st July 2020 and signed on its behalf by:



A P Hearn - Chair

Report of the Independent Auditors to the Members of
Cymdeithas Gofal The Care Society

Opinion

We have audited the financial statements of Cymdeithas Gofal The Care Society for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2020 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you, where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Report of the Independent Auditors to the Members of
Cymdeithas Gofal The Care Society

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

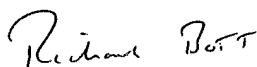
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Richard Bott
(Senior Statutory Auditor)
For and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
45 Church Street, Birmingham, B3 2RT

2 October 2020

Cymdeithas Gofal The Care Society
Statement of Financial Activities
(Incorporating Income and Expenditure Account)
for the Year Ended 31 March 2020

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.20 Total Funds £ | 31.3.19 Total Funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 12,960 | - | 12,960 | 5,553 |
| Charitable Activities | | | | | |
| Promotion of social inclusion | 5 | 834,546 | 293,850 | 1,128,396 | 1,155,044 |
| Other trading activities | 3 | 75,921 | - | 75,921 | 79,419 |
| Investment income | 4 | 230 | - | 230 | 121 |
| Other Income | 5 | 8,592 | - | 8,592 | - |
| Total | | 932,249 | 293,850 | 1,226,099 | 1,240,137 |
| EXPENDITURE ON | | | | | |
| Raising funds | 7 | 57,395 | - | 57,395 | 48,379 |
| Charitable activities | | | | | |
| Promotion of social inclusion | 8 | 735,407 | 302,700 | 1,038,107 | 1,073,455 |
| Total | | 792,802 | 302,700 | 1,095,502 | 1,121,834 |
| NET INCOME/(EXPENDITURE) | | 139,447 | (8,849) | 130,597 | 118,303 |
| RECONCILIATION OF FUNDS | 24 | (7,769) | 7,769 | - | - |
| Total funds brought forward | | 291,150 | 59,178 | 350,328 | 232,025 |
| TOTAL FUNDS CARRIED FORWARD | | 422,828 | 58,097 | 480,925 | 350,328 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society

Statement of Financial Position
As at 31 March 2020

| | Notes | 31.3.20 £ | 31.3.19 £ |
|--|-------|----------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 14 | 439,106 | 433,680 |
| | | 439,106 | 433,680 |
| CURRENT ASSETS | | | |
| Debtors | 15 | 358,999 | 251,678 |
| Cash at bank and in hand | | 165,190 | 147,528 |
| | | 524,189 | 399,206 |
| CREDITORS | | | |
| Amounts falling due within one year | 16 | (183,062) | (194,393) |
| NET CURRENT ASSETS | | 341,127 | 204,812 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 780,233 | 638,494 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 17 | (299,309) | (288,166) |
| NET ASSETS | | 480,925 | 350,326 |
| FUNDS | 22 | | |
| Unrestricted funds | | 422,828 | 291,150 |
| Restricted funds | | 58,097 | 59,178 |
| TOTAL FUNDS | | 480,925 | 350,326 |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 31st July 2020 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816

The notes form part of these financial statements

Cymdeithas Gofal The Care Society
Statement of Cash Flows
For the Year Ended 31 March 2020

| | Notes | 31.3.20 £ | 31.3.19 £ |
|--|-------|-----------------|----------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | 39,041 | 106,927 |
| Interest paid | | (11,719) | (12,082) |
| Net cash provided by/(used in) operating activities: | | 27,322 | 94,845 |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (25,120) | (8,996) |
| Grant received | | 25,342 | |
| Interest received | | 230 | 121 |
| Net cash provided by/(used in) investing activities: | | 452 | (8,875) |
| Cash flows from financing activities: | | | |
| Loan repayments in year | | (10,112) | (9,749) |
| Intercompany loan | | - | - |
| Net cash provided by/(used in) financing activities: | | (10,112) | (9,749) |
| Change in cash and cash equivalents in the reporting year | | 17,662 | 76,221 |
| Cash and cash equivalents at the beginning of the year | | 147,528 | 71,307 |
| Cash and cash equivalents at the end of the year | | 165,190 | 147,528 |

The notes form part of these financial statements

Cymdeithas Gofal The Care Society
Notes to the Statement of Cash Flows
For the Year Ended 31 March 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.4.20 | 31.3.19 |
|---|------------------|-----------------|
| | £ | £ |
| Net income for the reporting year (as per the statement of financial activities) | 130,598 | 118,303 |
| Adjustments for: | | |
| Depreciation charges | 19,694 | 33,770 |
| Amortisation of intangible assets | (422) | |
| Interest received | (230) | (121) |
| Interest paid | 11,719 | 12,082 |
| (Increase) in debtors | (107,321) | (85,778) |
| (Decrease)/increase in creditors | (14,997) | 28,671 |
| Disposal of tangible assets | | - |
| Net cash provided by operating activities | 39,041 | 106,927 |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 25 years

Motor vehicles – Straight line over 4 years

Fixtures and fittings – Straight line over 5 years

Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

Taxation

Corporation tax

The charity is exempt from corporation tax on its charitable activities.

VAT

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital Grants

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2020

2. DONATIONS AND LEGACIES

| | 31.3.20 | 31.3.19 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 12,960 | 5,553 |

3. OTHER TRADING ACTIVITIES

| | 31.3.20 | 31.3.19 |
|-----------------------------|----------------------|----------------------|
| | £ | £ |
| Shop income | 69,425 | 63,980 |
| Shop Mobility rental income | 6,496 | 4,581 |
| Mobile phone cash back | - | - |
| Proceeds of sale | - | 6,865 |
| Other misc income | - | 3,993 |
| | <u>75,921</u> | <u>79,419</u> |

4. INVESTMENT INCOME

| | 31.3.20 | 31.3.19 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Deposit account interest | 230 | 121 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 31.3.20 | 31.3.19 |
|------------------------------|-------------------------------|-------------------------|-------------------------|
| | Activity | £ | £ |
| Rents receivable | Promotion of social inclusion | 183,954 | 357,603 |
| Management fees | Promotion of social inclusion | 36,388 | 31,493 |
| CCC – Managed | Promotion of social inclusion | 28,080 | 28,080 |
| Emergency Accommodation | | | |
| Rental and storage income | Promotion of social inclusion | - | 225 |
| Befriending income | Promotion of social inclusion | 213,542 | 125,144 |
| Credit Card income | Promotion of social inclusion | 535 | 191 |
| Service Level | Promotion of social inclusion | 56 | 4,090 |
| Agreement Income | | | |
| Miscellaneous income | Promotion of social inclusion | 759 | - |
| Grants | Promotion of social inclusion | 665,082 | 608,217 |
| | | <u>1,128,397</u> | <u>1,155,044</u> |

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2020

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

| | 31.3.20 | 31.3.19 |
|---|----------------|----------------|
| | £ | £ |
| Welsh Government – S180 Bond Scheme | 42,110 | 42,066 |
| Welsh Government – S180 Night Shelter Funding | 164,410 | 163,669 |
| Welsh Government – S180 Accommodation Officer | 39,225 | 38,966 |
| Welsh Government – Innovation Funding | 46,705 | - |
| Tai Ceredigion – warden service | 19,826 | 14,886 |
| Tai Ceredigion – community benefit fund | 1,401 | - |
| Ceredigion County Council – supporting people | 297,819 | 287,310 |
| Young Persons' project – Cardigan | 32,285 | 32,285 |
| Transition funding | 1,439 | 1,439 |
| Shop Mobility | 5,954 | 20,500 |
| Mid-Wales Fire Rescue | 576 | 912 |
| Mid Wales Housing Association | 3,904 | 3,783 |
| Ceredigion County Council | 6,617 | 2,400 |
| Other grants | 2,811 | - |
| | <u>665,082</u> | <u>608,217</u> |

6. OTHER INCOME

| | 31.3.20 | 31.3.19 |
|--------------------|----------------|----------|
| | £ | £ |
| Furlough Income | 135 | - |
| Residual Input Tax | 8,035 | - |
| Amortisation | 422 | - |
| | <u>8,592</u> | <u>-</u> |

7. RAISING FUNDS

| | 31.3.20 | 31.3.19 |
|--|----------------|---------------|
| | £ | £ |
| Other trading activities | 31,280 | 20,894 |
| Staff costs | 16,122 | 13,556 |
| Other operating leases | 647 | 604 |
| Insurance | 686 | 140 |
| Subscription | 82 | 123 |
| Sundries | 1,260 | 1,981 |
| Utilities | 1,287 | 2,978 |
| Postage, stationery, advertising & telephone | 520 | 640 |
| Travel & subsistence | 1,486 | 1,952 |
| Repairs & maintenance of equipment | 0 | 3 |
| Professional fees | 332 | 2,519 |
| Depreciation | 3,692 | 2,989 |
| Support costs | <u>57,396</u> | <u>48,379</u> |

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2020

8. CHARITABLE ACTIVITIES COSTS

| | Direct costs (see note 8) | Support costs (see note 9) | Totals |
|-------------------------------|------------------------------|----------------------------------|------------------|
| | £ | £ | £ |
| Promotion of social inclusion | 963,574 | 74,533 | 1,038,107 |

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 31.3.20 | 31.3.19 |
|--------------------------------------|----------------|------------------|
| | £ | £ |
| Staff costs | 601,804 | 503,279 |
| Hire of plant and machinery | 10,814 | 10,469 |
| Insurance | 7,344 | 7,116 |
| Light & heat | 17,272 | 37,865 |
| Telephone | 12,068 | 11,872 |
| Postage & stationery | 1,491 | 2,227 |
| PR, marketing & promotions | 645 | 603 |
| Sundries | 2,294 | 3,455 |
| Internal Audit | 1,361 | - |
| Resettlement expenditure | 161,003 | 289,489 |
| IT, licenses & internet | 5,794 | 12,902 |
| Travel & subsistence | 46,178 | 35,353 |
| Grant expenditure | 1,682 | 357 |
| Legal & professional | 10,447 | 5,611 |
| Bank charges | 1,146 | 3,768 |
| Bad debts | 6,356 | 5,737 |
| Cleaning | 4,134 | 2,484 |
| Recruitment & training | 1,538 | - |
| Sub-contractors | 37,502 | 23,247 |
| Volunteer expenses | - | 126 |
| Van costs | 1,621 | 3,188 |
| Depreciation | 19,363 | 31,250 |
| Interest payable and similar charges | 11,719 | 12,082 |
| | 963,574 | 1,002,479 |

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2020

10. SUPPORT COSTS

| | Management | Governance Costs | Totals |
|-------------------------------|------------|---------------------|--------|
| | £ | £ | £ |
| Other trading activities | 3,161 | 531 | 3,692 |
| Promotion of social inclusion | 69,136 | 5,397 | 74,533 |
| | 72,298 | 5,927 | 78,225 |

| Activity | Basis of allocation |
|------------------|---------------------|
| Management | Staff costs |
| Governance costs | Staff costs |

Support costs, included in the above, are as follows:

| Management | Other trading activities | Promotion of social inclusion | 31.3.20 | Other trading activities | Promotion of social inclusion | 31.3.19 |
|-----------------|--------------------------|-------------------------------|---------|--------------------------|-------------------------------|---------|
| | £ | £ | £ | £ | £ | £ |
| Wages | - | 1,019 | 1,019 | - | 8,235 | 8,235 |
| Social Security | - | 68 | 68 | - | 717 | 717 |
| Telephone | - | 363 | 363 | - | 483 | 483 |
| SLA Expenditure | 3,161 | 67,687 | 70,848 | 2,627 | 56,503 | 59,130 |
| | 3,161 | 69,136 | 72,298 | 2,627 | 65,938 | 68,565 |

| Governance | Other trading activities | Promotion of social inclusion | 31.3.20 | Other trading activities | Promotion of social inclusion | 31.3.19 |
|--------------------------|--------------------------|-------------------------------|---------|--------------------------|-------------------------------|---------|
| | £ | £ | £ | £ | £ | £ |
| Auditors remuneration | 531 | 5,337 | 5,868 | 362 | 5,038 | 5,400 |
| Cost of trustee meetings | - | 59 | 59 | - | - | - |
| | 531 | 5,397 | 5,927 | 362 | 5,038 | 5,400 |

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

| | 31.3.20 | 31.3.19 |
|-----------------------------|---------|---------|
| | £ | £ |
| Auditor remuneration | 5,868 | 5,400 |
| Depreciation – owned assets | 19,694 | 33,770 |
| Hire of plant and machinery | 10,814 | 10,469 |
| Other operating leases | 31,635 | 42,874 |

12. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustee expenses paid in the year amounted to £59.40 for 1 trustee (2019: £0)

13. STAFF COSTS

| | 31.3.20 | 31.3.19 |
|-----------------------|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 577,933 | 490,287 |
| Social Security costs | 41,115 | 31,438 |
| Other pension costs | 8,511 | 5,937 |
| Redundancy | - | - |
| | <u>627,560</u> | <u>527,662</u> |

The average monthly number of employees expressed as full time equivalents:

| | 31.3.20 | 31.3.19 |
|-----------------------|------------------|-----------|
| | | (Revised) |
| Charitable activities | 26 | 23 |
| Administration | 4 | 4 |
| | <u>30</u> | <u>27</u> |

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2020

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvement to property £ | Fixtures & fittings £ | IT equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|---------------------------|---------------------------------|-----------------------------|-------------------|------------------------|-------------|
| COST | | | | | | |
| At 1 April 2019 | 487,552 | 63,532 | 4,225 | 11,910 | 2,875 | 570,094 |
| Additions | 11,050 | - | 11,016 | 3,054 | - | 25,120 |
| Disposals | - | - | - | - | - | - |
| At 31 March 2020 | 498,602 | 63,532 | 15,241 | 14,964 | 2,875 | 595,214 |
| DEPRECIATION | | | | | | |
| At 1 April 2019 | 114,562 | 10,177 | 3,673 | 7,583 | 419 | 136,414 |
| Charge for the year | 13,966 | 2,545 | 834 | 1,630 | 719 | 19,694 |
| Disposals | - | - | - | - | - | - |
| At 31 March 2020 | 128,528 | 12,722 | 4,507 | 9,213 | 1,138 | 156,108 |
| NET BOOK VALUE | | | | | | |
| At 31 March 2020 | 370,074 | 50,810 | 10,734 | 5,751 | 1,737 | 439,106 |
| At 31 March 2019 | 372,990 | 53,355 | 552 | 4,327 | 2,456 | 433,680 |

Included in cost or valuation of land and buildings is freehold land of £143,000 (2019 - £143,000) which is not depreciated.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 | 31.3.19 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Gross rent arrears | 32,293 | 50,602 |
| Provision for bad debt | <u>(7,685)</u> | <u>(25,218)</u> |
| Net rent arrears | 24,608 | 25,384 |
| Amount owed by group undertakings | 4,649 | 4,170 |
| Prepayments, accrued income and other debtors | <u>329,742</u> | <u>222,124</u> |
| | <u>358,999</u> | <u>251,678</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 | 31.3.19 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts (see note 18) | 10,568 | 10,157 |
| Trade creditors | 54,311 | 72,143 |
| Social security and other taxes | 11,783 | 9,383 |
| Capital grants deferred income | 3,254 | |
| Other creditors | 57,053 | 60,042 |
| Accruals and deferred income | <u>46,092</u> | <u>42,668</u> |
| | <u>183,061</u> | <u>194,393</u> |

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.20 | 31.3.19 |
|-------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans (see note 18) | 277,643 | 288,166 |
| Capital grant deferred income | <u>21,666</u> | <u>-</u> |
| | <u>299,309</u> | <u>288,166</u> |

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2019

18. LOANS

| | | |
|--|----------------|----------------|
| An analysis of the maturity of loans is given below: | 31.3.20 | 31.3.19 |
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>10,568</u> | <u>10,157</u> |
| Amounts falling between one and two years: | | |
| Bank loans 1-2 years | <u>10,997</u> | <u>10,570</u> |
| Amounts falling between two and five years: | | |
| Bank loans 2-5 years | <u>35,800</u> | <u>34,414</u> |
| Amounts falling in more than five years: | | |
| Bank loans more 5 yrs by install | <u>230,846</u> | <u>243,182</u> |

19. LEASING ARRANGEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | Other | 31.3.20 Property | Other | 31.3.19 Property |
|----------------------------|--------------|---------------------|--------|---------------------|
| | £ | £ | £ | £ |
| Within one year | 1,118 | 63,129 | 9,516 | 149,691 |
| Between two and five years | - | 55,412 | 1,118 | 258,594 |
| | 1,118 | 118,540 | 10,634 | 408,285 |

20. SECURED DEBTS

The following secured debts are included within creditors:

| | | |
|------------|----------------|----------------|
| | 31.3.20 | 31.3.19 |
| | £ | £ |
| Bank loans | <u>288,211</u> | <u>298,323</u> |

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2019

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted fund £ | 31.3.20 Total Funds £ | 31.3.19 Total funds £ |
|-----------------------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| Fixed assets | 439,106 | - | 439,106 | 433,681 |
| Current assets | 441,221 | 58,097 | 499,318 | 399,206 |
| Current liabilities | (154,526) | - | (154,526) | (194,393) |
| Long-term liabilities | (302,974) | - | (302,974) | (288,166) |
| | <u>422,827</u> | <u>58,097</u> | <u>480,924</u> | <u>350,328</u> |

22. MOVEMENT IN FUNDS

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 291,150 | 139,448 | (7,769) | 422,828 |
| Restricted funds | | | | |
| Welsh Government – S180 Bond Scheme | 36,272 | (101) | | 36,171 |
| Welsh Government – S180 Accommodation Officer | - | (112) | 112 | - |
| Welsh Government – S180 Rooflessness | - | (7,847) | 7,801 | 46 |
| Welsh Government – Innovation funding | | (790) | 790 | - |
| Tai Ceredigion – Community Benefit Fund | - | - | - | - |
| Transition Funding | 3,942 | - | - | 3,942 |
| Shop Mobility | 18,964 | - | (934) | 18,030 |
| | <u>59,177</u> | <u>(8,849)</u> | <u>7,769</u> | <u>58,096</u> |
| TOTAL FUNDS | <u>350,327</u> | <u>130,598</u> | <u>-</u> | <u>480,925</u> |

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2019

22 MOVEMENT IN FUNDS continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 932,249 | 792,802 | 139,448 |
| Restricted fund | | | |
| Welsh Government – S180 Bond Scheme | 42,110 | 42,211 | (101) |
| Welsh Government – S180 Accommodation Officer | 39,225 | 39,337 | (112) |
| Welsh Government – S180 Rooflessness | 164,410 | 172,257 | (7,847) |
| Welsh Government – Innovation funding | 46,705 | 47,495 | (790) |
| Tai Ceredigion – Community Benefit Fund | 1,401 | 1,401 | - |
| | <u>293,851</u> | <u>302,700</u> | <u>(8,849)</u> |
| TOTAL FUNDS | <u>1,226,100</u> | <u>1,095,501</u> | <u>130,599</u> |

General funds – are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

S180 Bond Scheme – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

S180 Accommodation Officer – The principal objective of the 'Accommodation Officer Scheme' is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

S180 Night Shelter – Rooflessness & Resettlement Initiative

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2019

Innovation funding - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically–and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Tai Ceredigion. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

Tai Ceredigion Community Benefit fund - Cymdeithas Gofal The Care Society Shop Mobility Scheme received a Community Benefit grant from Tai Ceredigion for purchase of two additional mobility scooters and accessories that will be added to the hire fleet. Models were purchased of a type that were in most demand from our customers. This will enable us to continue to provide improved access to the town and its facilities for those with mobility issues. Feedback has suggested that not only does the service help with general everyday needs such as shopping, attending appointments, etc., but also helps to promote integration, reducing isolation and having a general benefit to people's well-being.

Transition funding – Funded by Ceredigion County Council, Transition funding was provided for the use of the annual Rough Sleeper Count.

Shop Mobility Scheme – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

23. RELATED PARTY TRANSACTIONS

As of 1st April 2018, Cymdeithas Gofal The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between Cymdeithas Gofal The Care Society and Tai Ceredigion are made at arm's length on a commercial basis. During 2019/20 the detail of invoices and payments made to Tai Ceredigion are summarised:-

| | Invoiced | Paid | Outstanding |
|---|----------|----------|-------------|
| Output VAT | £39,272 | £39,272 | £0.00 |
| IT Equipment | £16,955 | £1,456 | £15,499 |
| Container Hire | £782 | £551 | £231 |
| SLA Finance, IT & HR | £69,935 | £52,451 | £17,484 |
| Misc invoices including: training, audit fee and set up costs for Yr Albion project | £13,481 | £13,481 | £0.00 |
| Additional Staff costs | £913 | £913 | £0.00 |
| Service Charges collected | £166 | £166 | £0.00 |
| | | | |
| | £141,506 | £108,990 | £33,214 |

Notes to the Financial Statements
For the Year Ended 31 March 2019

Within note 16 there is £24,916.88 included in the accruals and deferred income relating to Output VAT claimed by the group of £24,871.25 for January to March 2020 and £45.63 for a grant overspend.

As at 31st March 2020, Cymdeithas Gofal The Care Society held Tai Ceredigion as a creditor balance of £33,213.60. It also held Tai Ceredigion as a debtor balance of £4,649.42, details shown below for clarity:-

| | Invoiced | Paid | Outstanding |
|--------------------------------|----------|---------|-------------|
| Quarterly Wardening as per SLA | £19,638 | £14,988 | £4,649 |
| Utility Costs | £604 | £604 | £0.00 |
| Exec Director hours as per SLA | £56 | £56 | £0.00 |
| Staff reimbursement | £14 | £14 | £0.00 |
| | £20,312 | £15,663 | £4,649 |

Cymdeithas Gofal The Care Society is a tenant of Tai Ceredigion in one property. During the financial year 2019/20, rent received from The Care Society was £9,904.

During 2019/20 Tai Ceredigion have been undertaking merger discussions with Mid Wales Housing Association, and on the 19th May 2020 a formal agreement to merge was agreed by both Boards. As at 31st March 2020, Cymdeithas Gofal The Care Society held Mid Wales Housing Association as a debtor balance of £1,135, details shown below for clarity:-

| | Invoiced | Paid | Outstanding |
|----------------------------|----------|--------|-------------|
| SLA for wardening services | £4,540 | £3,405 | £1,135 |
| Fire servicing | £115 | £115 | £0.00 |
| Utility Costs | £10.00 | £10.00 | £0.00 |
| | £4,665 | £3,530 | £1,135 |

24. POST BALANCE SHEET EVENT

On the 19th May 2020, the boards of Tai Ceredigion (Cymdeithas Gofal The Care Society's parent) and Mid Wales Housing formally agreed to merge both organisations and their subsidiaries into a new group structure as at 1st October. After shareholder approval, there will be a transfer of engagements from Mid Wales Housing to Tai Ceredigion, the Parent will then change its name to Barcud, which is Welsh for Red Kite, a bird which is synonymous to the Mid Wales region.

Early 2020 saw the developing national emergency arising from the Coronavirus pandemic. The future and consequences of the pandemic are still very uncertain and the Senior Management Team, other staff members and the Board are continually reviewing how we work and continue to provide services and support our service users. The income of the charity has been under review and various stress testing of the financial plan, for scenario's such as increased rent arrears and void costs and a reduction in income from the closure of the shops, have been considered and reported to Board.