

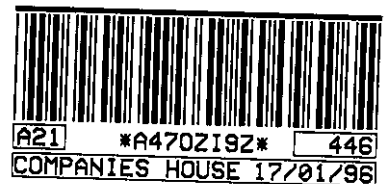
HIGHWAY (BURNLEY) LIMITED

FINANCIAL STATEMENTS

31ST MARCH 1995

Registered number: 2693859

LANGLEY STUTTARD & CO
CHARTERED ACCOUNTANTS
Lancashire



HIGHWAY (BURNLEY) LIMITED
FINANCIAL STATEMENTS
for the Year ended 31st March 1995

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HIGHWAY (BURNLEY) LIMITED**COMPANY INFORMATION****31st March 1995**

INCORPORATED IN ENGLAND 5th March 1992

COMPANY NUMBER 2693859

CHAIRMAN B.J. Christopher

OTHER DIRECTORS B.R. Christopher

SECRETARY B.J. Christopher

REGISTERED OFFICE 11 Acresbrook Road
Higham
Burnley
LancashireACCOUNTANTS Langley Stuttard & Co
Chartered Accountants
66 Bank Parade
Burnley
Lancashire
BB11 1EE

HIGHWAY (BURNLEY) LIMITED**DIRECTORS' REPORT****31st March 1995**

The directors present their report and the financial statements for the year ended 31st March 1995.

Principal activity

The company has not traded during the year.

Directors

The directors of the company during the Year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31st March 1995	1st April 1994
	Ordinary shares	Ordinary shares
B.J. Christopher	1	1
B.R. Christopher	1	1

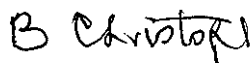
Reporting Accountants

The directors consider that for the year ended 31st March 1995 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Langley Stuttard & Co as Reporting Accountants. Their report is shown on page 3 of the financial statements.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the board
of directors



B.J. Christopher

11 Acresbrook Road
Higham
Burnley
Lancashire

10th January 1996

HIGHWAY (BURNLEY) LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

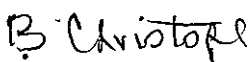
We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

Signed on behalf of the
board of directors


B.J. Christopher
Chairman

10th January 1996

HIGHWAY (BURNLEY) LIMITED**ACCOUNTANTS' REPORT****Accountants' report to the members
on the unaudited financial statements of
Highway (Burnley) Limited**

In accordance with instructions given to us we have prepared financial statements for the company for the Year ended 31st March 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



Langley Stuttard & Co
Reporting Accountants

66 Bank Parade
Burnley
Lancashire

12th January 1996

HIGHWAY (BURNLEY) LIMITED
PROFIT AND LOSS ACCOUNT
for the Year ended 31st March 1995

	Note	1995 £	1994 £
Profit on ordinary activities		-	-
Taxation	2	<u> </u>	<u> </u>
Profit on ordinary activities after taxation		<u> </u> -	<u> </u> -

Movements in reserves are shown in note 4.

The company has not traded during the above two financial years.

There are no recognised gains and losses in 1995 or 1994 other than the profit for the year.

HIGHWAY (BURNLEY) LIMITED

BALANCE SHEET

at 31st March 1995

	Note	1995 £	1994 £
Current assets			
Cash in hand		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Total shareholders' funds	4	<u><u>2</u></u>	<u><u>2</u></u>

continued

HIGHWAY (BURNLEY) LIMITED**BALANCE SHEET**

(continued)

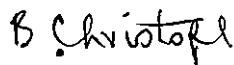
at 31st March 1995

The directors consider that for the year ended 31st March 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 4 to 7 were approved by the board of directors on 10th January 1996.



B.J. Christopher
Director

HIGHWAY (BURNLEY) LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules. They include the results of the company's operations which are described in the Directors Report on page 2, all of which are continuing.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

2 Taxation

The company has no liability for taxation.

3 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
• Authorised				
Equity shares				
• Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
• Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

HIGHWAY (BURNLEY) LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1995

4 Reconciliation of movements in shareholders' funds

	1995 £	1994 £
Opening shareholders' funds	2	2
Closing shareholders' funds	<u>2</u>	<u>2</u>

5 Post balance sheet events

The company changed its name on 4th September 1995 and then commenced trading as a provider of medical care.