

Company Registration No. 2096677

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST MARCH 2009**



**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2009**

The directors present their report and the accounts for the year ended 31st March 2009.

**Principal Activity**

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5.

**Directors**

The directors who served during the year were;

J J Young  
A Ascani  
P J Kelliher  
K M Caswell

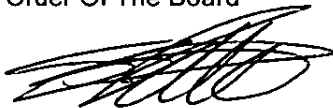
A Nortes-Planas was appointed and K M Caswell resigned as a director on 7th July 2009.

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27<sup>th</sup> Jan 2010

By Order Of The Board



**Quadrant Property Management Limited  
(Secretary)**

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2009**

	<u>Notes</u>	2009 £	2008 £
ADMINISTRATIVE EXPENSES		(1,815)	(1,960)
OTHER OPERATING INCOME	7	<u>1,815</u>	<u>1,960</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

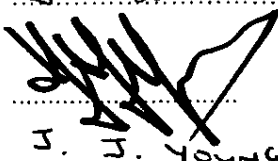
**BALANCE SHEET**

**AS AT 31ST MARCH 2009**

	<u>Notes</u>	2009		2008
		£	£	£
<b><u>FIXED ASSETS</u></b>				
Tangible Asset	2		1	<u>1</u>
<b><u>CURRENT ASSETS</u></b>				
Debtors	3	72,310		50,810
<b><u>CREDITORS: amounts falling due within one year</u></b>	4	<u>6,534</u>		<u>7,428</u>
<b>NET CURRENT ASSETS</b>			<u>65,776</u>	<u>43,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>65,777</u>	<u>43,383</u>
<b><u>PROVISION FOR LIABILITIES</u></b>				
Maintenance Reserve	5		<u>65,760</u>	<u>43,366</u>
<b>NET ASSETS</b>			<u>17</u>	<u>17</u>
<b><u>CAPITAL AND RESERVES</u></b>				
Called Up Share Capital	6		<u>17</u>	<u>17</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 27<sup>th</sup> Jan 2010 and signed on its behalf.

  
..... Director  
J. J. Young

The notes on pages 4 and 5 form part of these accounts.

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention.

**2. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2009 there was no material difference between the book and market value of the property.

**3. DEBTORS**

	2009	2008
	£	£
Lessee Account Balances	8,404	5,213
Funds Held By Managing Agents	55,027	45,111
Prepayments	8,586	426
Sundry Debtors	293	60
	<u>72,310</u>	<u>50,810</u>

**4. CREDITORS: amounts falling due within one year**

	2009	2008
	£	£
Income Tax	0	93
Accruals	1,655	2,470
Other Creditors	4,879	4,865
	<u>6,534</u>	<u>7,428</u>

**5. MAINTENANCE RESERVE**

	2009	2008
	£	£
<b>At 1st April 2008</b>	43,366	21,911
Interest, net of income tax	1,280	1,080
Transfer To Reserve During The Year (Note 7)	21,114	20,375
<b>At 31st March 2009</b>	<u>65,760</u>	<u>43,366</u>

**6. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted, Called Up &amp; Fully Paid</u>	
	2009	2008	2009	2008
	No.	No.	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>

**THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2009**

**7. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2009	2008
	£	£
<b>Contributions Receivable From Lessees</b>		
Service Charge Demands	43,728	<u>42,320</u>
<b>Expenditure</b>		
Service Charge Expenditure	20,799	19,985
 Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	 <u>1,815</u>	 <u>1,960</u>
	<u>22,614</u>	<u>21,945</u>
	21,114	20,375
 Transfer To Reserve Fund	 (21,114)	 (20,375)
 Funds Due From Lessees 31st March 2008	 <u>0</u>	 <u>0</u>
 Funds Due From Lessees 31st March 2009	 <u>0</u>	 <u>0</u>