

**Registered Number 06648545**

**Terry Forsey Consulting Limited**

**Abbreviated Accounts**

**31 December 2011**

**Terry Forsey Consulting Limited**

**Registered Number 06648545**

**Company Information**

**Registered Office:**

26-28 Headlands  
Kettering  
Northamptonshire  
NN15 7HP

**Reporting Accountants:**

HW Northamptonshire LLP

26-28 Headlands  
Kettering  
Northamptonshire  
NN15 7HP

Terry Forsey Consulting Limited

Registered Number 06648545

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	4,375	14,375
Tangible	3	3,422	3,398
		<u>7,797</u>	<u>17,773</u>
<b>Current assets</b>			
Debtors		18,302	9,313
Cash at bank and in hand		23,054	21,195
Total current assets		<u>41,356</u>	<u>30,508</u>
<b>Creditors: amounts falling due within one year</b>		(31,077)	(18,971)
<b>Net current assets (liabilities)</b>		10,279	11,537
<b>Total assets less current liabilities</b>		<u>18,076</u>	<u>29,310</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,928)	(5,621)
<b>Provisions for liabilities</b>		(719)	(714)
<b>Total net assets (liabilities)</b>		<u>10,429</u>	<u>22,975</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		10,329	22,875
<b>Shareholders funds</b>		<u>10,429</u>	<u>22,975</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 April 2012

And signed on their behalf by:

**T Forsey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced provision of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>30,000</u>
At 31 December 2011	<u>30,000</u>

**Amortisation**

At 01 January 2011	15,625
Charge for year	<u>10,000</u>
At 31 December 2011	<u>25,625</u>

**Net Book Value**

At 31 December 2011	4,375
At 31 December 2010	<u>14,375</u>

3 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011		6,438
Additions	-	<u>848</u>
At 31 December 2011	-	<u>7,286</u>
<b>Depreciation</b>		
At 01 January 2011		3,040
Charge for year	-	<u>824</u>
At 31 December 2011	-	<u>3,864</u>
<b>Net Book Value</b>		
At 31 December 2011		3,422
At 31 December 2010	-	<u>3,398</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100