

COMPANY REGISTRATION NUMBER: 01604679

22 Royal Crescent Residents Association Limited

Filleted Unaudited Financial Statements

31 March 2018

22 Royal Crescent Residents Association Limited

Financial Statements

Year ended 31 March 2018

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22 Royal Crescent Residents Association Limited

Statement of Financial Position

31 March 2018

		2018		2017	
	Note	£	£	£	£
Current assets					
Debtors	5	377		261	
Cash at bank and in hand		1,672		8,833	
		-----		-----	
		2,049		9,094	
Creditors: amounts falling due within one year					
	6	1,698		7,285	
		-----		-----	
Net current assets			351		1,809
			---		-----
Total assets less current liabilities			351		1,809
			---		-----
Net assets			351		1,809
			---		-----
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			251		1,709
			---		-----
Shareholders funds			351		1,809
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 October 2018 , and are signed on behalf of the board by:

B J Morris

Director

M O'Mara de Beistegui

Director

Company registration number: 01604679

22 Royal Crescent Residents Association Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat A, 22 Royal Crescent, London, W11 4SL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents contributions from residents to meet the association's liabilities.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Average number of employees

During the year the average number of employees was 4 (2017: 4) which consisted of the directors only.

5. Debtors

	2018	2017
	£	£
Called up share capital not paid	100	100
Prepayments and accrued income	277	161
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	377	261
	---	---

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,698	7,285
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7. Called up share capital**Authorised share capital**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 25 each	4	100	4	100
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Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 25 each	4	100	4	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.