

**A & P FARMERS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016**



**A & P FARMERS LIMITED (REGISTERED NUMBER: SC371215)****ABBREVIATED BALANCE SHEET  
31 January 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		31,051		30,073
<b>CURRENT ASSETS</b>					
Stocks		9,954		16,968	
Debtors	3	2,097		1,800	
Cash at bank		90,760		85,893	
		<u>102,811</u>		<u>104,661</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		20,476		13,266	
<b>NET CURRENT ASSETS</b>			<u>82,335</u>		<u>91,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			113,386		121,468
<b>PROVISIONS FOR LIABILITIES</b>			<u>512</u>		<u>-</u>
<b>NET ASSETS</b>			<u>112,874</u>		<u>121,468</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			112,774		121,368
<b>SHAREHOLDERS' FUNDS</b>			<u>112,874</u>		<u>121,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

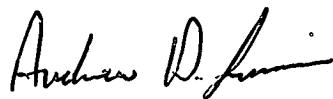
**A & P FARMERS LIMITED (REGISTERED NUMBER: SC371215)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 January 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2016 and were signed on its behalf by:



A D Gammie - Director

The notes form part of these abbreviated accounts

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## A & P FARMERS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2016

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT, arising from farming.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 20% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2015	31,655
Additions	3,200
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At 31 January 2016	34,855
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<b>DEPRECIATION</b>	
At 1 February 2015	1,582
Charge for year	2,222
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At 31 January 2016	3,804
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<b>NET BOOK VALUE</b>	
At 31 January 2016	31,051
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At 31 January 2015	30,073
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#### 3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2015 - £1,800).

**A & P FARMERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 January 2016**

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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>