

Company Registration No. 06179633 (England and Wales)

AA CNC SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

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28/08/2009
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AA CNC SERVICES LIMITED

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AA CNC SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		163,112		-
Current assets					
Stocks		6,602		-	
Debtors		70,687		100	
Cash at bank and in hand		6,010		-	
		<u>83,299</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(157,646)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(74,347)</u>		<u>100</u>
Total assets less current liabilities			88,765		100
Creditors: amounts falling due after more than one year			<u>(156,246)</u>		<u>-</u>
			<u>(67,481)</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(67,581)		-
Shareholders' funds			<u>(67,481)</u>		<u>100</u>

AA CNC SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ...25th August 2009

.....
D W Croft
Director

AA CNC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

As at 31 October 2008, the company's liabilities exceeded its assets by £67,481 and made a loss for the year of £67,581. The director considers the company to be a going concern on the basis that continued support is provided by the bankers and creditors. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	- over period of lease.
Plant and machinery	- 10 to 20% reducing balance.
Fixtures, fittings & equipment	- 20% reducing balance.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AA CNC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2007	-
Additions	188,074
At 31 October 2008	<u>188,074</u>
Depreciation	
At 1 November 2007	-
Charge for the year	24,962
At 31 October 2008	<u>24,962</u>
Net book value	
At 31 October 2008	<u><u>163,112</u></u>

3 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Control

The company is under the control of Mr D W Croft, the director, owning the entire issued share capital.