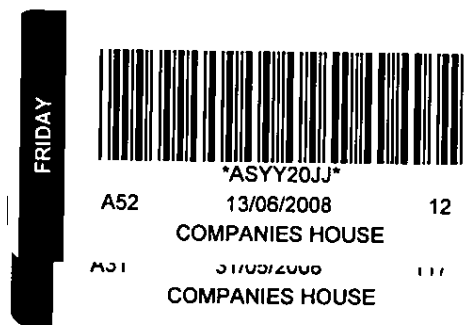


COMPANY REGISTRATION NUMBER 5183614

1-2-1 COURIERS LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2007



**C J LEECH AND COMPANY**

Chartered Accountants  
88 Sheep Street  
Bicester  
Oxon  
OX26 6LP

**1-2-1 COURIERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

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**1-2-1 COURIERS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 JULY 2007**

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>482</u>	<u>285</u>
<b>CURRENT ASSETS</b>			
Debtors		13,211	7,772
Cash at bank and in hand		316	369
		<u>13,527</u>	<u>8,141</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,642</u>	<u>21,455</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,115)</u>	<u>(13,314)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(12,633)</u>	<u>(13,029)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1	1
Profit and loss account		<u>(12,634)</u>	<u>(13,030)</u>
<b>DEFICIT</b>		<u>(12,633)</u>	<u>(13,029)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 May 2008

*M Wright*

MRS M J WRIGHT

The notes on pages 2 to 3 form part of these abbreviated accounts

**1-2-1 COURIERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment                      -    20%    Straight Line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**1-2-1 COURIERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2006	474
Additions	<u>366</u>
<b>At 31 July 2007</b>	<b><u>840</u></b>
 <b>DEPRECIATION</b>	
At 1 August 2006	189
Charge for year	<u>169</u>
<b>At 31 July 2007</b>	<b><u>358</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 31 July 2007</b>	<b><u>482</u></b>
At 31 July 2006	<u>285</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2007</b>		<b>2006</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>