

605/1/2016

Company Registration No. SC304572 (Scotland)

THE SECRET GARDEN NURSERY
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



THE SECRET GARDEN OUTDOOR NURSERY

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THE SECRET GARDEN OUTDOOR NURSERY

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,297		4,206
Current assets					
Stocks		651		716	
Debtors		9,006		4,640	
Cash at bank and in hand		14,245		28,122	
		<u>23,902</u>		<u>33,478</u>	
Creditors: amounts falling due within one year		<u>(4,514)</u>		<u>(4,642)</u>	
Net current assets			19,388		28,836
Total assets less current liabilities			<u>22,685</u>		<u>33,042</u>
Provisions for liabilities			-		(841)
Accruals and deferred income			(695)		(869)
			<u>21,990</u>		<u>31,332</u>
Capital and reserves					
Profit and loss account			21,990		31,332
Shareholders' funds			<u>21,990</u>		<u>31,332</u>

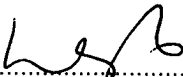
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 20 March 2017


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Kathryn Webster
Director

Company Registration No. SC304572

THE SECRET GARDEN OUTDOOR NURSERY

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	on straight line at 25%
Fixtures, fittings & equipment	on reducing balance at 20%

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Revenue recognition

Turnover represents revenue earned under contract to provide nursery services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.10 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

THE SECRET GARDEN OUTDOOR NURSERY

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	12,779
Additions	313
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At 30 June 2016	13,092
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Depreciation	
At 1 July 2015	8,573
Charge for the year	1,222
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At 30 June 2016	9,795
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Net book value	
At 30 June 2016	3,297
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At 30 June 2015	4,206
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