

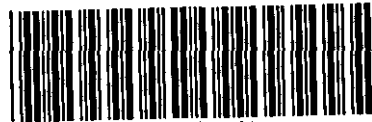
Company Registration No SC292100 (Scotland)

**Trump International Golf Club Scotland Limited  
(formerly Dunwilco (1287) Limited)**

**Abbreviated Accounts**

**For The Period Ended 31 December 2006**

TUESDAY



\*SB202SA9\*

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21/08/2007

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COMPANIES HOUSE

**TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED  
(FORMERLY DUNWILCO (1287) LIMITED)**

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**TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED  
(FORMERLY DUNWILCO (1287) LIMITED)**

**INDEPENDENT AUDITORS' REPORT TO TRUMP INTERNATIONAL GOLF CLUB  
SCOTLAND LIMITED  
(FORMERLY DUNWILCO (1287) LIMITED)  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Trump International Golf Club Scotland Limited (formerly Dunwilco (1287) Limited) for the period ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Johnston Carmichael

Chartered Accountants  
Registered Auditor

*20 August 2007*

Bishop's Court  
29 Albyn Place  
Aberdeen

**TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED  
(FORMERLY DUNWILCO (1287) LIMITED)**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2006**

	Notes	2006	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		5,839,603
<b>Current assets</b>			
Debtors		44,381	
Cash at bank and in hand		31,691	
		<u>76,072</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,557)</u>	
<b>Net current assets</b>			<u>41,515</u>
<b>Total assets less current liabilities</b>			<u>5,881,118</u>
<b>Creditors, amounts falling due after more than one year</b>			<u>(6,152,045)</u>
			<u>(270,927)</u>
<b>Capital and reserves</b>			
Called up share capital	3		1,000
Profit and loss account			<u>(271,927)</u>
<b>Shareholders' funds</b>			<u>(270,927)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16 August 2007



A Weisselberg  
Director

# TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED (FORMERLY DUNWILCO (1287) LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% Reducing balance

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 21 October 2005	
Additions	5,840,710
	<hr/>
At 31 December 2006	5,840,710
	<hr/>
<b>Depreciation</b>	
At 21 October 2005	
Charge for the period	1,107
	<hr/>
At 31 December 2006	1,107
	<hr/>
<b>Net book value</b>	
At 31 December 2006	5,839,603
	<hr/> <hr/>

**TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED  
(FORMERLY DUNWILCO (1287) LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE PERIOD ENDED 31 DECEMBER 2006**

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<b>3</b>	<b>Share capital</b>	<b>2006</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares of £1 each	1,000
		<u>          </u>
	<b>Allotted, called up and fully paid</b>	
	1,000 Ordinary shares of £1 each	1,000
		<u>          </u>

During the period the company issued 1000 £1 ordinary shares at par value

**4 Transactions with directors**

Included within other creditors greater than one year is a loan of £6,152,045 due to Mr D J Trump, director. This loan is interest free and has no fixed repayment terms